



General Assembly

Amendment

January Session, 2011

LCO No. 8061

HB0652508061HDO

Offered by:

REP. SHARKEY, 88th Dist.
SEN. LOONEY, 11th Dist.
REP. BERGER, 73rd Dist.
SEN. LEBEAU, 3rd Dist.
REP. HADDAD, 54th Dist.
REP. CAMILLO, 151st Dist.
SEN. CRISCO, 17th Dist.
SEN. FRANTZ, 36th Dist.
REP. BECKER, 19th Dist.
REP. GENTILE, 104th Dist.
REP. JUTILA, 37th Dist.

REP. O'BRIEN E., 61st Dist.
REP. PERONE, 137th Dist.
REP. SANTIAGO, 130th Dist.
REP. VERRENGIA, 20th Dist.
REP. ZALASKI, 81st Dist.
REP. COUTU, 47th Dist.
REP. D'AMELIO, 71st Dist.
REP. NOUJAIM, 74th Dist.
REP. WILLIAMS, 68th Dist.
SEN. KELLY, 21st Dist.
REP. ALBERTS, 50th Dist.

To: Subst. House Bill No. 6525

File No. 467

Cal. No. 292

"AN ACT CONCERNING THE CONTINUANCE OF THE MAJORITY LEADERS' JOB GROWTH ROUNDTABLE."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Section 10a-19i of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective from passage*):

5 (a) As used in subsections (a) to [(f)] (e), inclusive, of this section:

6 (1) "Green technology" means technology that (A) promotes clean

7 energy, renewable energy or energy efficiency, (B) reduces greenhouse
8 gases or carbon emissions, or (C) involves the invention, design and
9 application of chemical products and processes to eliminate the use
10 and generation of hazardous substances;

11 [(2) "Job relating to green technology" means a job in which green
12 technology is employed and may include the occupation codes
13 identified as green jobs by the United States Bureau of Labor Statistics
14 and those codes identified by the Labor Department and the
15 Department of Economic and Community Development for such
16 purposes;]

17 [(3)] (2) "Life science" means the study of genes, cells, tissues and
18 chemical and physical structures of living organisms and biomedical
19 engineering and the manufacture of medical devices; and

20 [(4)] (3) "Health information technology" means the creation,
21 execution or implementation of electronic data systems that record or
22 transmit medical or health information.

23 (b) There is established a Connecticut green technology, life science
24 and health information technology loan [forgiveness] reimbursement
25 program to be administered by the Department of Higher Education.

26 (c) A Connecticut resident who graduated on or after May 1, 2010,
27 from an institution of higher education in this state with a bachelor
28 degree in a field relating to green technology, life science or health
29 information technology and who has been employed in this state for at
30 least two years after graduation [in] by a [job relating to] business in
31 the field of green technology, life science or health information
32 technology and whose [expected family contribution, as determined by
33 the federal Free Application for Federal Student Aid for the most
34 recent full academic year does not exceed thirty-five] federal adjusted
35 gross income for the year prior to the initial reimbursement year does
36 not exceed one hundred fifty thousand dollars shall be eligible for
37 reimbursement of federal or state educational loans up to a maximum
38 of two thousand five hundred dollars per year or five per cent of the

39 amount of such loans per year, whichever is less, for up to four years.

40 (d) A Connecticut resident who graduated on or after May 1, 2010,
41 from an institution of higher education in this state with an associate
42 degree relating to green technology, life science or health information
43 technology and who has been employed in this state for at least two
44 years after graduation [in] by a [job relating to] business in the field of
45 green technology, life science or health information technology and
46 whose [expected family contribution, as determined by the federal
47 Free Application for Federal Student Aid for the most recent full
48 academic year does not exceed thirty-five] federal adjusted gross
49 income for the year prior to the initial reimbursement year does not
50 exceed one hundred fifty thousand dollars shall be eligible for
51 reimbursement of federal or state educational loans up to a maximum
52 of two thousand five hundred dollars per year or five per cent of the
53 amount of such loans per year, whichever is less, for up to two years.

54 [(e) A Connecticut resident who receives a certificate relating to
55 green technology, life science or health information technology from
56 an institution of higher education in this state shall be eligible for a
57 grant equal to the cost of the training certificate not to exceed a
58 maximum of two hundred fifty dollars, provided such resident (1) is
59 unemployed, has received notice of termination of employment or is
60 employed with a gross annual family income that does not exceed
61 forty thousand dollars, (2) is eighteen years of age or older, (3)
62 graduated from high school before July 1, 2008, and (4) has not been
63 enrolled as a full-time student at an institution of higher education
64 before July 1, 2010.]

65 [(f)] (e) Notwithstanding the provisions of subsections (c) and (d) of
66 this section, the total combined dollar value of loan reimbursements
67 available under this and any other provision of the general statutes
68 shall not exceed five thousand dollars per recipient of an associate
69 degree and ten thousand dollars per recipient of a bachelor degree.

70 [(g)] (f) The Board of Governors of Higher Education may adopt

71 regulations, in accordance with the provisions of chapter 54, to carry
72 out the provisions of subsections (a) to [(f)] (e), inclusive, of this
73 section.

74 Sec. 2. Subsection (g) of section 38a-88a of the general statutes is
75 repealed and the following is substituted in lieu thereof (*Effective from*
76 *passage*):

77 (g) Any taxpayer allowed a credit under subsection (b) of this
78 section may assign such credit to another person, provided such
79 person may claim such credit only with respect to a calendar year for
80 which the assigning taxpayer would have been eligible to claim such
81 credit. The fund manager shall include in the report filed with the
82 Commissioner of Revenue Services in accordance with subdivision (1)
83 of subsection (b) of this section information requested by the
84 commissioner regarding such assignments including the current
85 holders of credits as of the end of the preceding calendar year. Any
86 taxpayer allowed a credit under subsection (c) of this section may
87 transfer such credit to an affiliate of such taxpayer.

88 Sec. 3. (NEW) (*Effective from passage*) On or before July 1, 2011, the
89 Commissioners of Administrative Services and Transportation shall
90 conduct a joint study, within available appropriations, regarding the
91 costs associated with converting or replacing up to twenty-five per
92 cent of the state auto fleet, which is to include Department of
93 Transportation vehicles, to either electric, alternative fuels or natural
94 gas. Such study shall include, but not be limited to, the time frames for
95 conversion and potential cost savings and potential environmental
96 benefits that could result from conversion of existing fleet. Said
97 commissioners shall report, in accordance with the provisions of
98 section 11-4a of the general statutes, findings and report
99 recommendations to the Governor and to the joint standing
100 committees of the General Assembly having cognizance of matters
101 relating to commerce, transportation, the environment and energy and
102 technology, on or before February 1, 2012.

103 Sec. 4. (NEW) (*Effective July 1, 2011, and applicable to income years*
104 *commencing on or after January 1, 2011*) (a) For the purposes of this
105 section, (1) "manufacturing reinvestment account" means a trust
106 created or organized by a manufacturer and held by a Connecticut
107 bank for the benefit of such manufacturer, to which the manufacturer
108 may make cash contributions not to exceed the amount set forth in
109 subsection (c) of this section for any income year. Moneys in a
110 manufacturing reinvestment account shall not be invested in life
111 insurance contracts or comingled with other property, and (2)
112 "manufacturer" means any business entity subject to tax pursuant to
113 chapter 208 or 229 of the general statutes that is engaged in the
114 business of manufacturing, as defined in subdivision (72) of section 12-
115 81 of the general statutes.

116 (b) The Department of Economic and Community Development
117 shall establish criteria and guidelines to select not more than fifty
118 manufacturers that may establish a reinvestment account pursuant to
119 subsection (c) of this section. Such criteria shall include, but not be
120 limited to, a requirement that any such manufacturer shall have not
121 more than fifty employees. The department shall, based on the criteria
122 established pursuant to this subsection, establish an ongoing list of
123 selected manufacturers.

124 (c) Any manufacturer may establish an interest-bearing
125 manufacturing reinvestment account, provided (1) contributions in
126 any income year shall not exceed the lesser of (A) fifty thousand
127 dollars, or (B) such manufacturer's domestic gross receipts, (2) moneys
128 may be held in such account for not more than five years, (3)
129 distributions from such account shall be used by such manufacturer to
130 purchase machinery, equipment or manufacturing facilities, as defined
131 in subdivision (72) of section 12-81 of the general statutes, or for
132 workforce training, development or expansion, and (4) disbursements
133 shall be subject to tax at a rate of three and one-half per cent regardless
134 of corporate or business structure.

135 (d) Any money remaining in a manufacturer's reinvestment account

136 at the end of the five-year period or any interest earned that results in
137 the account balance exceeding the amounts established pursuant to
138 subdivision (1) of subsection (c) in any given year shall be returned to
139 the manufacturer who shall pay the full rate of tax on such amount
140 under chapter 208 of the general statutes, provided such payment shall
141 be deemed to be a timely payment if such tax is remitted to the
142 Commissioner of Revenue Services not later than sixty days after the
143 date of such return.

144 Sec. 5. Subdivision (1) of subsection (a) of section 12-217 of the
145 general statutes is repealed and the following is substituted in lieu
146 thereof (*Effective July 1, 2011, and applicable to income years commencing*
147 *on and after January 1, 2012*):

148 (a) (1) In arriving at net income as defined in section 12-213, whether
149 or not the taxpayer is taxable under the federal corporation net income
150 tax, there shall be deducted from gross income, (A) all items deductible
151 under the Internal Revenue Code effective and in force on the last day
152 of the income year except (i) any taxes imposed under the provisions
153 of this chapter which are paid or accrued in the income year and in the
154 income year commencing January 1, 1989, and thereafter, any taxes in
155 any state of the United States or any political subdivision of such state,
156 or the District of Columbia, imposed on or measured by the income or
157 profits of a corporation which are paid or accrued in the income year,
158 (ii) deductions for depreciation, which shall be allowed as provided in
159 subsection (b) of this section, (iii) deductions for qualified domestic
160 production activities income, as provided in Section 199 of the Internal
161 Revenue Code, and (iv) in the case of any captive real estate
162 investment trust, the deduction for dividends paid provided under
163 Section 857(b)(2) of the Internal Revenue Code, and (B) additionally, in
164 the case of a regulated investment company, the sum of (i) the exempt-
165 interest dividends, as defined in the Internal Revenue Code, and (ii)
166 expenses, bond premium, and interest related to tax-exempt income
167 that are disallowed as deductions under the Internal Revenue Code,
168 and (C) in the case of a taxpayer maintaining an international banking
169 facility as defined in the laws of the United States or the regulations of

170 the Board of Governors of the Federal Reserve System, as either may
171 be amended from time to time, the gross income attributable to the
172 international banking facility, provided, no expense or loss attributable
173 to the international banking facility shall be a deduction under any
174 provision of this section, and (D) additionally, in the case of all
175 taxpayers, all dividends as defined in the Internal Revenue Code
176 effective and in force on the last day of the income year not otherwise
177 deducted from gross income, including dividends received from a
178 DISC or former DISC as defined in Section 992 of the Internal Revenue
179 Code and dividends deemed to have been distributed by a DISC or
180 former DISC as provided in Section 995 of said Internal Revenue Code,
181 other than thirty per cent of dividends received from a domestic
182 corporation in which the taxpayer owns less than twenty per cent of
183 the total voting power and value of the stock of such corporation, and
184 (E) additionally, in the case of all taxpayers, the value of any capital
185 gain realized from the sale of any land, or interest in land, to the state,
186 any political subdivision of the state, or to any nonprofit land
187 conservation organization where such land is to be permanently
188 preserved as protected open space or to a water company, as defined
189 in section 25-32a, where such land is to be permanently preserved as
190 protected open space or as Class I or Class II water company land, and
191 (F) in the case of manufacturers, the amount of any contribution to a
192 manufacturing reinvestment account established pursuant to section 5
193 of this act in the taxable year that such contribution is made.

194 Sec. 6. Subsection (a) of section 36a-250 of the general statutes is
195 amended by adding subdivision (42) as follows (*Effective July 1, 2011*):

196 (NEW) (42) Act as trustee or custodian of a manufacturing
197 reinvestment account established pursuant to section 4 of this act.

198 Sec. 7. Section 36a-251a of the general statutes is repealed and the
199 following is substituted in lieu thereof (*Effective July 1, 2011*):

200 The commissioner shall submit an annual report to the joint
201 standing committee of the General Assembly having cognizance of

202 matters relating to banks no later than January first. The report shall
203 summarize the commissioner's actions taken pursuant to section 36a-
204 70, 36a-139a or subdivisions [(40) and] (41) and (42) of subsection (a) of
205 section 36a-250.

206 Sec. 8. Subsection (a) of section 8-244 of the general statutes is
207 repealed and the following is substituted in lieu thereof (*Effective from*
208 *passage*):

209 (a) There is created a body politic and corporate to be known as the
210 "Connecticut Housing Finance Authority". Said authority is constituted
211 a public instrumentality and political subdivision of this state and the
212 exercise by the authority of the powers conferred by this chapter shall
213 be deemed and held to be the performance of an essential public and
214 governmental function. The Connecticut Housing Finance Authority
215 shall not be construed to be a department, institution or agency of the
216 state. The board of directors of the authority shall consist of fifteen
217 members as follows: (1) The Commissioner of Economic and
218 Community Development, the Secretary of the Office of Policy and
219 Management, the Banking Commissioner and the State Treasurer, ex
220 officio, with the right to vote, (2) seven members to be appointed by
221 the Governor, and (3) four members appointed as follows: One by the
222 president pro tempore of the Senate, one by the speaker of the House
223 of Representatives, one by the minority leader of the Senate and one by
224 the minority leader of the House of Representatives. The member
225 initially appointed by the speaker of the House of Representatives
226 shall serve a term of five years; the member initially appointed by the
227 president pro tempore of the Senate shall serve a term of four years.
228 The members initially appointed by the Senate minority leader shall
229 serve a term of three years. The member initially appointed by the
230 minority leader of the House of Representatives shall serve a term of
231 two years. Thereafter, each member appointed by a member of the
232 General Assembly shall serve a term of five years. The members
233 appointed by the Governor and the members of the General Assembly
234 shall be appointed in accordance with section 4-9b and among them be
235 experienced in all aspects of housing, including housing design,

236 development, finance, management and state and municipal finance,
237 and at least one of whom shall be selected from among the officers or
238 employees of the state. At least one shall have experience in the
239 provision of housing to very low, low and moderate income families.
240 On or before July first, annually, the Governor shall appoint a member
241 for a term of five years from said July first to succeed the member
242 whose term expires and until such member's successor has been
243 appointed, except that in 1974 and 1995 and quinquennially thereafter,
244 the Governor shall appoint two members. The chairperson of the
245 board shall be [appointed by the Governor, with the advice and
246 consent of both houses of the General Assembly] the Commissioner of
247 Economic and Community Development. The board shall annually
248 elect one of its appointed members as vice-chairperson of the board.
249 Members shall receive no compensation for the performance of their
250 duties hereunder but shall be reimbursed for necessary expenses
251 incurred in the performance thereof. The Governor or appointing
252 member of the General Assembly, as the case may be, shall fill any
253 vacancy for the unexpired term. A member of the board shall be
254 eligible for reappointment. Any member of the board may be removed
255 by the Governor or appointing member of the General Assembly, as
256 the case may be, for misfeasance, malfeasance or wilful neglect of duty.
257 Each member of the board before entering upon such member's duties
258 shall take and subscribe the oath of affirmation required by article XI,
259 section 1, of the State Constitution. A record of each such oath shall be
260 filed in the office of the Secretary of the State. Each ex-officio member
261 may designate such member's deputy or any member of such
262 member's staff to represent such member at meetings of the board with
263 full power to act and vote on such member's behalf.

264 Sec. 9. Subsection (b) of section 32-41x of the general statutes is
265 repealed and the following is substituted in lieu thereof (*Effective from*
266 *passage*):

267 (b) Connecticut Innovations, Incorporated, shall establish a program
268 to provide preseed financing for Connecticut businesses, which shall
269 include, but not be limited to, financial assistance for the development

270 of proof of concepts and support services. Financial assistance shall not
271 exceed one hundred fifty thousand dollars per eligible business. An
272 eligible business shall (1) be principally located in Connecticut, (2)
273 have [not less than seventy-five per cent of its employees working in
274 Connecticut] a majority of its employees reside in this state or a
275 majority of its business payroll paid to individuals living this state, and
276 (3) demonstrate private investment dollars of not less than fifty cents
277 for every dollar of financial assistance sought from the program
278 established pursuant to this section.

279 Sec. 10. Subdivision (3) of subsection (c) of section 38a-88a of the
280 general statutes is repealed and the following is substituted in lieu
281 thereof (*Effective from passage*):

282 (3) On or before July 1, 2010, the Commissioner of Economic and
283 Community Development shall begin to accept applications for
284 certification as an insurance reinvestment fund and for allocations of
285 tax credits under this subsection. Applications shall include: (A) The
286 amount of eligible capital the applicant will raise; (B) a nonrefundable
287 application fee of seven thousand five hundred dollars; (C) evidence of
288 satisfaction of the requirements of the definition of "insurance
289 reinvestment fund" pursuant subparagraph (F) of subdivision (1) of
290 this subsection; (D) an affidavit by each taxpayer committing an
291 investment of eligible capital; (E) a business plan detailing (i) the
292 approximate percentage of eligible capital the applicant will invest in
293 eligible businesses by the third, fifth, seventh and ninth anniversaries
294 of its allocation date, (ii) the industry segments listed by the North
295 American Industrial Classification System code and percentage of
296 eligible capital in which the applicant will invest, (iii) the number of
297 jobs that will be created or retained as a result of the applicants
298 investments once all eligible capital has been invested, (iv) the
299 percentage of eligible capital to be invested in eligible businesses
300 primarily engaged in conducting research and development or
301 manufacturing, processing or assembling technology-based products;
302 and (v) a revenue impact assessment demonstrating that the
303 applicant's business plan has a revenue neutral or positive impact on

304 the state; (F) a commitment to invest at least twenty-five per cent of its
305 eligible capital in green technology businesses; and (G) a commitment
306 to invest in any eligible business by the third anniversary of its
307 allocation date, three per cent of its eligible capital in preseed
308 investments in consultation with Connecticut Innovations,
309 Incorporated, pursuant to the corporation's program for preseed
310 financing established pursuant to section 32-41x. For the purposes of
311 subparagraph (G) of this subdivision, "eligible business" shall have the
312 same meaning as subdivision (2) of subsection (b) of section 32-41x, as
313 amended by this act. The commissioner may require the applicant to
314 obtain a revenue impact assessment conducted by an independent
315 third party.

316 Sec. 11. (*Effective from passage*) (a) There is established a task force to
317 study business and industry barriers in the state. The purpose of such
318 task force shall include, but not be limited to, an examination of issues
319 regarding (1) the establishment of links between state and
320 international companies and institutions of higher education and
321 cultivating the next generation of business innovation leaders in this
322 state; (2) the provision of incentives through international competitions
323 for such business innovation leaders to come to this state and, for such
324 business innovation leaders already located in this state, to remain and
325 contribute to innovation and technology growth in this state; (3) the
326 development of a global business plan, including, but not limited to,
327 holding international competitions in which prizes, stipends and first-
328 year investments are awarded to international business and industry
329 workers who relocate to and establish their businesses in this state; (4)
330 the offering of fellowships to top entrepreneurs who spend one year
331 developing a new firm in this state; (5) energy-related job growth,
332 economic development, workforce development, research and
333 development and information sharing by and among manufacturers
334 and institutions of higher education; (6) the number of first time
335 noncriminal violations in which a fine or penalty was assessed to a
336 business by the Department of Environmental Protection and for
337 which the violating business has taken full remedial measures and to

338 explore if these penalties could be waived as a result of the
339 remediation, as well as business penalty waiver programs for
340 noncriminal violations of environmental laws or regulations in other
341 states; and (7) the use of social media and other new technologies to
342 encourage socially-useful, community-based projects to compete for a
343 stipend, corporate support and funding.

344 (b) The task force shall consist of the following members:

345 (1) Two appointed by the speaker of the House of Representatives;

346 (2) Two appointed by the president pro tempore of the Senate;

347 (3) One appointed by the majority leader of the House of
348 Representatives;

349 (4) One appointed by the majority leader of the Senate;

350 (5) One appointed by the minority leader of the House of
351 Representatives;

352 (6) One appointed by the minority leader of the Senate;

353 (7) The chairpersons and ranking members of the joint standing
354 committees of the General Assembly having cognizance of matters
355 relating to higher education and commerce; and

356 (8) Three persons appointed by the Governor.

357 (c) Any member of the task force appointed under subdivision (1),
358 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
359 of the General Assembly.

360 (d) All appointments to the task force shall be made not later than
361 thirty days after the effective date of this section. Any vacancy shall be
362 filled by the appointing authority.

363 (e) The speaker of the House of Representatives and the president
364 pro tempore of the Senate shall select the chairpersons of the task force

365 from among the members of the task force. Such chairpersons shall
366 schedule the first meeting of the task force, which shall be held not
367 later than sixty days after the effective date of this section.

368 (f) The administrative staff of the joint standing committees of the
369 General Assembly having cognizance of matters relating to commerce
370 and higher education and employment advancement shall serve as
371 administrative staff of the task force.

372 (g) Not later than February 1, 2012, the task force shall submit a
373 report on its findings and recommendations to the Governor and to the
374 standing committees of the General Assembly having cognizance of
375 matters relating to commerce and higher education and employment
376 advancement, in accordance with the provisions of section 11-4a of the
377 general statutes. The task force shall terminate on the date that it
378 submits such report or February 1, 2012, or whichever is later.

379 Sec. 12. Subsection (a) of section 32-9cc of the general statutes is
380 amended by adding subdivision (8) as follows (*Effective from passage*):

381 (NEW) (8) May enter into cooperative agreements with qualified
382 implementing agencies and may, where appropriate, make grants to
383 these organizations for the purpose of designing, implementing and
384 supervising brownfield assessment and cleanups, or making further
385 subgrants, provided each subgrant is in compliance with the terms and
386 conditions of the original grant.

387 Sec. 13. Section 32-717 of the general statutes is repealed and the
388 following is substituted in lieu thereof (*Effective July 1, 2011*):

389 (a) The Commissioner of Economic and Community Development [,
390 the chairperson of Connecticut Innovations, Incorporated, the
391 president of The University of Connecticut and the chairperson of the
392 Connecticut Development Authority, or their respective designees,
393 shall prepare] may, within available appropriations, [and in
394 consultation with the Connecticut Competitiveness Council, the
395 Commissioner of Education, the Commissioner of Higher Education,

396 the chancellor of the community-technical college system, the director
397 of the Office of Workforce Competitiveness and any other agencies
398 and leading technology-focused organizations deemed appropriate by
399 the Commissioner of Economic and Community Development,
400 recommendations for an implementation plan and budget to] establish
401 an Innovation Network, [that will include the following: (1) The
402 creation of endowed chairs and the hiring of leading academic
403 professionals in targeted fields based on core competencies to work at
404 universities, state colleges and community colleges, in collaboration
405 with other technology initiatives; (2)]

406 (1) Activities of such network may include, but not be limited to, (A)
407 convening the leaders of organizations that promote technology-based
408 economic development in the state; (B) creating a system for
409 networking entrepreneurs and others who seek assistance from one
410 part of the network to engage the whole network; (C) benchmarking
411 the best programs that promote innovation in economic development;
412 (D) developing a state-wide innovation database; (E) performing
413 periodic program reviews and recommending program changes to
414 benefit the state's innovation competitiveness; (F) investigating issued
415 patents; and (G) pursuing other initiatives the commissioner deems
416 appropriate to maintain the state's innovative competitiveness.

417 (2) The network may review and comment on such areas to include,
418 but not be limited to, (A) the focused and aggressive solicitation of and
419 leveraged partnership with federal research funds; [(3)] (B) increased
420 corporate-sponsored research; [(4)] (C) the establishment of at least one
421 innovation accelerator, linked to universities and involving
422 corporations and start-up enterprises focused on advanced technology;
423 [and leveraging the efforts underway by the Connecticut Center for
424 Advanced Technology in the Hartford area; (5)] (D) the strengthening
425 of technology transfer and entrepreneurship activities at universities in
426 the state; [(6)] (E) incentives and financial support for collaborative
427 research between universities and industry or federally sponsored
428 technology centers; [(7)] (F) the creation of linkages to angel networks;
429 and [(8)] (G) the creation of linkages to incubators in Connecticut. [Said

430 plan shall also include provisions for the utilization of existing
431 resources, including, but not limited to, Connecticut Innovations,
432 Incorporated, the Connecticut Development Authority, The University
433 of Connecticut and the Office of Workforce Competitiveness.]

434 (b) [Not later than January 1, 2006, the Commissioner of Economic
435 and Community Development, in consultation with the chairperson
436 of] The program established pursuant to subsection (a) of this section
437 may include provisions for the use of existing resources, including, but
438 not limited to, Connecticut Innovations, Incorporated, [the president
439 of] The University of Connecticut, the Labor Department, the
440 Connecticut State University System, any other higher education
441 institution, any federally funded centers of excellence and [the
442 chairperson of] the Connecticut Development Authority [, shall
443 develop an implementation plan for the Innovation Network, within
444 available resources, and submit said plan and budget to the Governor
445 and the joint standing committees of the General Assembly having
446 cognizance of matters relating to economic development, education
447 and labor, in accordance with the provisions of section 11-4a] and any
448 other resources identified by the commissioner.

449 (c) Up to five hundred thousand dollars appropriated to the
450 Department of Economic and Community Development in section 1 of
451 public act 11-6, for the Innovation Challenge Grant Program, shall be
452 used for the purpose of establishing the Innovation Network program
453 pursuant to subsection (a) of this section. Such funds shall be
454 nonlapsing.

455 Sec. 14. Subsection (c) of section 32-11a of the general statutes is
456 repealed and the following is substituted in lieu thereof (*Effective July*
457 *1, 2011*):

458 (c) The board of directors of the authority shall consist of the
459 Commissioner of Economic and Community Development, the State
460 Treasurer and the Secretary of the Office of Policy and Management,
461 each serving ex officio, four members appointed by the Governor who

462 shall be experienced in the field of financial lending or the
463 development of commerce, trade and business and four members
464 appointed as follows: One by the president pro tempore of the Senate,
465 one by the minority leader of the Senate, one by the speaker of the
466 House of Representatives and one by the minority leader of the House
467 of Representatives. Each ex-officio member may designate a deputy or
468 any member of the agency staff to represent the member at meetings of
469 the authority with full powers to act and vote on the member's behalf.
470 The chairperson of the board shall be [appointed by the Governor,
471 with the advice and consent of both houses of the General Assembly]
472 the Commissioner of Economic and Community Development. The
473 board shall annually elect one of its members as vice chairperson. Each
474 member appointed by the Governor shall serve at the pleasure of the
475 Governor but no longer than the term of office of the Governor or until
476 the member's successor is appointed and qualified, whichever is
477 longer. Each member appointed by a member of the General Assembly
478 shall serve in accordance with the provisions of section 4-1a. Members
479 shall receive no compensation but shall be reimbursed for necessary
480 expenses incurred in the performance of their duties under the
481 authority legislation, as defined in subsection (hh) of section 32-23d.
482 The Governor shall fill any vacancy for the unexpired term of a
483 member appointed by the Governor. The appropriate legislative
484 appointing authority shall fill any vacancy for the unexpired term of a
485 member appointed by such authority. A member of the board shall be
486 eligible for reappointment. Any member of the board may be removed
487 by the Governor for misfeasance, malfeasance or wilful neglect of
488 duty. Each member of the authority before entering upon his or her
489 duties shall take and subscribe the oath or affirmation required by
490 article XI, section 1, of the State Constitution. A record of each such
491 oath shall be filed in the office of the Secretary of the State. Meetings of
492 the board shall be held at such times as shall be specified in the bylaws
493 adopted by the board and at such other time or times as the
494 chairperson deems necessary. The board is empowered to adopt
495 bylaws and regulations for putting into effect the provisions of said
496 chapters and sections. Not later than November first, annually, the

497 authority shall submit a report to the Commissioner of Economic and
498 Community Development, the Auditors of Public Accounts and the
499 joint standing committees of the General Assembly having cognizance
500 of matters relating to the Department of Economic and Community
501 Development, appropriations and capital bonding, which shall include
502 the following information with respect to new and outstanding
503 financial assistance provided by the authority during the twelve-
504 month period ending on June thirtieth next preceding the date of the
505 report for each financial assistance program administered by the
506 authority: (1) A list of the names, addresses and locations of all
507 recipients of such assistance, (2) for each recipient: (A) The business
508 activities, (B) the Standard Industrial Classification Manual codes, (C)
509 the gross revenues during the recipient's most recent fiscal year if the
510 recipient is an organization that makes such information public in the
511 normal course of business, or, if the recipient does not make such
512 information public in the normal course of business, the gross revenue
513 information shall be provided for a recipient separately, using a
514 system in which no recipient is listed by name but each is given a
515 separate identity in a manner consistent with the provisions of
516 subsection (a) of section 32-244, (D) the number of employees at the
517 time of application, (E) whether the recipient is a minority or woman-
518 owned business, (F) a summary of the terms and conditions for the
519 assistance, including the type and amount of state financial assistance,
520 job creation or retention requirements, and anticipated wage rates, and
521 (G) the amount of investments from private and other nonstate sources
522 that have been leveraged by the assistance, (3) the economic benefit
523 criteria used in determining which applications have been approved or
524 disapproved, and (4) for each recipient of assistance on or after July 1,
525 1991, a comparison between the number of jobs to be created, the
526 number of jobs to be retained and the average wage rates for each such
527 category of jobs, as projected in the recipient's application, versus the
528 actual number of jobs created, the actual number of jobs retained and
529 the average wage rates for each such category. The Governor and the
530 chairpersons and ranking members of the joint standing committees of
531 the General Assembly having cognizance of matters relating to the

532 Department of Economic and Community Development,
533 appropriations and capital bonding may, after a request to the
534 Connecticut Development Authority by any of said persons, examine,
535 in confidence, the detailed data, including the specific revenue data for
536 each recipient not listed by name, submitted pursuant to subparagraph
537 (C) of subdivision (2) of this subsection. The chairpersons and ranking
538 members of said committees may disclose such data to the members of
539 said committees, who shall also keep such data confidential. The
540 report shall also indicate the actual number of full-time jobs and the
541 actual number of part-time jobs in each such category and the benefit
542 levels for each such subcategory. In addition, the report shall state (A)
543 for each final application approved during the twelve-month period
544 covered by the report, (i) the date that the final application was
545 received by the authority, and (ii) the date of such approval; (B) for
546 each final application withdrawn during the twelve-month period
547 covered by the report, (i) the municipality in which the applicant is
548 located, (ii) the Standard Industrial Classification Manual code for the
549 applicant, (iii) the date that the final application was received by the
550 authority, and (iv) the date of such withdrawal; (C) for each final
551 application disapproved during the twelve-month period covered by
552 the report, (i) the municipality in which the applicant is located, (ii) the
553 Standard Industrial Classification Manual code for the applicant, (iii)
554 the date that the final application was received by the authority, and
555 (iv) the date of such disapproval; and (D) for each final application on
556 which no action has been taken by the applicant or the agency in the
557 twelve-month period covered by the report and for which no report
558 has been submitted under this subsection, (i) the municipality in which
559 the applicant is located, (ii) the Standard Industrial Classification
560 Manual code for the applicant, and (iii) the date that the final
561 application was received by the authority. The November first report
562 shall include a summary of the activities of the authority, including all
563 activities to assist small businesses and minority business enterprises,
564 as defined in section 4a-60g, a complete operating and financial
565 statement and recommendations for legislation to promote the
566 purposes of the authority. The authority shall furnish such additional

567 reports upon the written request of any such committee at such times
568 and containing such information as the committee may request. The
569 accounts of the authority shall be subject to annual audit by the state
570 Auditors of Public Accounts. The authority may cause an audit of its
571 books and accounts to be made at least once each fiscal year by
572 certified public accountants. The powers of the authority shall be
573 vested in and exercised by not less than six of the members of the
574 board of directors then in office. Such number of members shall
575 constitute a quorum and the affirmative vote of a majority of the
576 members present at a meeting of the board shall be necessary for any
577 action taken by the authority. No vacancy in the membership of the
578 board shall impair the right to exercise all the rights and perform all
579 the duties of the authority. Any action taken by the board under the
580 provisions of said chapters and sections may be authorized by
581 resolution at any regular or special meeting, and each such resolution
582 shall take effect immediately and need not be published or posted. The
583 authority shall be exempt from the provisions of section 4-9a.

584 Sec. 15. Subdivision (59) of section 12-81 of the general statutes is
585 repealed and the following is substituted in lieu thereof (*Effective from*
586 *passage and applicable to assessment years commencing on and after October*
587 *1, 2011*):

588 (59) (a) Any manufacturing facility, as defined in section 32-9p, as
589 amended by this act, acquired, constructed, substantially renovated or
590 expanded on or after July 1, 1978, in a distressed municipality, as
591 defined in said section or in a targeted investment community, as
592 defined in section 32-222, or in an enterprise zone designated pursuant
593 to section 32-70 and for which an eligibility certificate has been issued
594 by the Department of Economic and Community Development, and
595 any manufacturing plant designated by the Commissioner of
596 Economic and Community Development under subsection (a) of
597 section 32-75c as follows: To the extent of eighty per cent of its
598 valuation for purposes of assessment in each of the five full assessment
599 years following the assessment year in which the acquisition,
600 construction, renovation or expansion of the manufacturing facility is

601 completed, except that a manufacturing facility having a [standard
602 industrial classification code of 2833 or 2834] North American
603 Industrial Classification Code of 325411 or 325412 and having at least
604 one thousand full-time employees, as defined in subsection (f) of
605 section 32-9j, as amended by this act, shall be eligible to have the
606 assessment period extended for five additional years upon approval of
607 the commissioner, in accordance with all applicable regulations,
608 provided such full-time employees have not been relocated from
609 another facility in the state operated by the same eligible applicant;

610 (b) Any service facility, as defined in section 32-9p, as amended by
611 this act, acquired, constructed, substantially renovated or expanded on
612 or after July 1, 1996, and for which an eligibility certificate has been
613 issued by the Department of Economic and Community Development,
614 as follows: (i) In the case of an investment of twenty million dollars or
615 more but not more than thirty-nine million dollars in the service
616 facility, to the extent of forty per cent of its valuation for purposes of
617 assessment in each of the five full assessment years following the
618 assessment year in which the acquisition, construction, renovation or
619 expansion of the service facility is completed; (ii) in the case of an
620 investment of more than thirty-nine million dollars but not more than
621 fifty-nine million dollars in the service facility, to the extent of fifty per
622 cent of its valuation for purposes of assessment in each of the five full
623 assessment years following the assessment year in which the
624 acquisition, construction, renovation or expansion of the service
625 facility is completed; (iii) in the case of an investment of more than
626 fifty-nine million dollars but not more than seventy-nine million
627 dollars in the service facility, to the extent of sixty per cent of its
628 valuation for purposes of assessment in each of the five full assessment
629 years following the assessment year in which the acquisition,
630 construction, renovation or expansion of the service facility is
631 completed; (iv) in the case of an investment of more than seventy-nine
632 million dollars but not more than ninety million dollars in the service
633 facility, to the extent of seventy per cent of its valuation for purposes of
634 assessment in each of the five full assessment years following the

635 assessment year in which the acquisition, construction, renovation or
636 expansion of the service facility is completed; or (v) in the case of an
637 investment of more than ninety million dollars in the service facility, to
638 the extent of eighty per cent of its valuation for purposes of assessment
639 in each of the five full assessment years following the assessment year
640 in which the acquisition, construction, renovation or expansion of the
641 service facility is completed, except that any financial institution, as
642 defined in subsection (b) of section 32-236, having at least four
643 thousand qualified employees, as determined in accordance with an
644 agreement pursuant to subsection (c) of section 32-236, shall be eligible
645 to have the assessment period extended for five additional years upon
646 approval of the commissioner, in accordance with all applicable
647 regulations, provided such full-time employees have not been
648 relocated from another facility in the state operated by the same
649 eligible applicant. In no event shall the definition of qualified
650 employee be more favorable to the employer than the definition
651 provided in section 32-236;

652 (c) The completion date of a manufacturing facility, manufacturing
653 plant or a service facility will be determined by the Department of
654 Economic and Community Development taking into account the
655 issuance of occupancy certificates and such other factors as it deems
656 relevant. In the case of a manufacturing facility, manufacturing plant
657 or a service facility which consists of a constructed, renovated or
658 expanded portion of an existing plant, the assessed valuation of the
659 facility or manufacturing plant is the difference between the assessed
660 valuation of the plant prior to its being improved and the assessed
661 valuation of the plant upon completion of the improvements. In the
662 case of a manufacturing facility, manufacturing plant or a service
663 facility which consists of an acquired portion of an existing plant, the
664 assessed valuation of the facility or manufacturing plant is the assessed
665 valuation of the portion acquired. This exemption shall be applicable
666 during each such assessment year regardless of any change in the
667 ownership or occupancy of the facility or manufacturing plant. If
668 during any such assessment year, however, any facility for which an

669 eligibility certificate has been issued ceases to qualify as a
670 manufacturing facility, manufacturing plant or a service facility, the
671 entitlement to the exemption allowed by this subdivision shall
672 terminate for the assessment year following the date on which the
673 qualification ceases, and there shall not be a pro rata application of the
674 exemption. Any person who desires to claim the exemption provided
675 in this subdivision shall file annually with the assessor or board of
676 assessors in the distressed municipality, targeted investment
677 community or enterprise zone designated pursuant to section 32-70 in
678 which the manufacturing facility or service facility is located, on or
679 before the first day of November, written application claiming such
680 exemption on a form prescribed by the Secretary of the Office of Policy
681 and Management. Failure to file such application in this manner and
682 form within the time limit prescribed shall constitute a waiver of the
683 right to such exemption for such assessment year, unless an extension
684 of time is allowed pursuant to section 12-81k, and upon payment of the
685 required fee for late filing;

686 Sec. 16. Section 12-81u of the general statutes is repealed and the
687 following is substituted in lieu thereof (*Effective October 1, 2011, and*
688 *applicable to assessment years commencing on and after October 1, 2011*):

689 Any municipality may, by vote of its legislative body or, in a
690 municipality where the legislative body is a town meeting, by vote of
691 the board of selectmen, abate up to one hundred per cent of the
692 property taxes due for any tax year with respect to real or personal
693 property of any communications establishment [included in major
694 group 48, in the Standard Industrial Classification Manual, United
695 States Office of Management and Budget, 1987 edition] with a North
696 American Industrial Classification code of 515111, 515112, 515120,
697 515210, 517110 or 517410.

698 Sec. 17. Section 32-9j of the general statutes is repealed and the
699 following is substituted in lieu thereof (*Effective July 1, 2011*):

700 For the purposes of sections 32-9i to 32-9l, inclusive, the following

701 terms shall have the following meanings unless the context indicates
702 another meaning and intent:

703 (a) "Eligible municipality" means any municipality in the state
704 which is a distressed municipality as defined in subsection (b) of
705 section 32-9p, as amended by this act, and any other municipality in
706 the state which has a population of not less than ten thousand and
707 which has a rate of unemployment which exceeds one hundred ten per
708 cent of the state's average rate of unemployment, as determined by the
709 Labor Department, for the calendar year preceding the determination
710 of eligibility, provided no such other municipality with an
711 unemployment rate of less than six per cent shall be eligible. Eligible
712 municipalities shall be designated by the Department of Economic and
713 Community Development.

714 (b) "Eligible business facility" means (1) a business facility located in
715 an eligible municipality and for which a certificate of eligibility or
716 commitment letter has been issued by the department prior to March
717 1, 1991; or (2) a business facility for which a certificate of eligibility has
718 been issued by the department and which is located in an enterprise
719 zone designated pursuant to section 32-70. A business facility for
720 which such a certificate is issued shall be deemed an eligible business
721 facility only during the twenty-four-month period following the day
722 on which the certificate of eligibility is issued. A business facility may
723 not become an eligible business facility for the purposes of sections 32-
724 9i to 32-9l, inclusive, unless it meets each of the following
725 requirements: (A) It is a facility which does not primarily serve said
726 eligible municipality in which it is located. A facility shall be deemed
727 to meet this requirement if it is used primarily for the manufacturing,
728 processing or assembling of raw materials or manufactured products,
729 or for research or industrial warehousing, or any combination thereof
730 or, if located in an enterprise zone designated pursuant to section 32-
731 70, it is to be used by an establishment, an auxiliary or an operating
732 unit of an establishment, [as such terms are defined in the Standard
733 Industrial Classification Manual, in the categories of depository
734 institutions, nondepository credit institutions, insurance carriers,

735 holding or other investment offices, business services, health services,
736 fishing, hunting and trapping, motor freight transportation and
737 warehousing, water transportation, transportation by air,
738 transportation services, security and commodity brokers, dealers,
739 exchanges and services or engineering, accounting, research,
740 management and related services from the Standard Industrial
741 Classification Manual, which establishment, auxiliary or operating unit
742 shows a strong performance in exporting goods and services, as
743 defined by the commissioner through regulations adopted in
744 accordance with the provisions of chapter 54] which is an economic
745 base business as defined in subsection (d) of section 32-222 or has a
746 North American Industrial Classification code of 114111 through
747 114210, 311111 through 339999 or 482111 through 484230, 488310,
748 488320, 488991, 493120, 493130, 493190, 511210, 512110, 512120, 512191,
749 522210, 522293, 522294, 522298, 522310, 522320, 522390, 523110, 523120,
750 523130, 523140, 523210, 523910, 524113, 524114, 524126, 524127, 524128,
751 524130, 524292, 541711, 541712, 551111, 551112, 551114, 561422, 611310,
752 611410, 611420, 611430, 611513, 611519, 611710 and 624410 or any
753 business that is part of an economic cluster, as defined in subsection (e)
754 of section 32-222, or any establishment or auxiliary or operating unit
755 thereof, as defined in the North American Industrial Classification
756 System Manual. A facility shall not be deemed to meet this
757 requirement if (i) it is used primarily in making retail sales of goods or
758 services to customers who personally visit such facility to obtain such
759 goods or services, or (ii) it is used primarily as a hotel, apartment
760 house or other place of business which furnishes dwelling space or
761 accommodations to either residents or transients; (B) it is a facility
762 which is newly constructed or has undergone major expansion or
763 renovation as determined by the Commissioner of Economic and
764 Community Development, and (C) it is a facility which will create in
765 the eligible municipality in which it is located, as a direct result of such
766 construction, expansion or renovation, not less than five new
767 employment positions, or in the case of a facility located in an
768 enterprise zone designated pursuant to section 32-70, not less than
769 three new employment positions in the enterprise zone.

770 (c) "Commissioner" means the Commissioner of Economic and
771 Community Development.

772 (d) "Department" means the Department of Economic and
773 Community Development.

774 (e) "Eligibility period" means the twenty-four-month period
775 following the day on which the certificate of eligibility is issued.

776 (f) "Full-time employee" means an employee who works a minimum
777 of thirty-five hours per week.

778 Sec. 18. Section 32-9p of the general statutes is repealed and the
779 following is substituted in lieu thereof (*Effective July 1, 2011*):

780 As used in subdivisions (59) and (60) of section 12-81, as amended
781 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended
782 by this act, and 32-23p, the following words and terms have the
783 following meanings:

784 (a) "Area of high unemployment" means, as of the date of any final
785 and official determination by the authority or the department to
786 extend assistance under said sections, any municipality which is a
787 distressed municipality as defined in subsection (b) of this section, and
788 any other municipality in the state which in the calendar year
789 preceding such determination had a rate of unemployment which
790 exceeded one hundred ten per cent of the average rate of
791 unemployment in the state for the same calendar year, as determined
792 by the Labor Department, provided no such other municipality with
793 an unemployment rate of less than six per cent shall be an area of high
794 unemployment.

795 (b) "Distressed municipality" means, as of the date of the issuance of
796 an eligibility certificate, any municipality in the state which, according
797 to the United States Department of Housing and Urban Development
798 meets the necessary number of quantitative physical and economic
799 distress thresholds which are then applicable for eligibility for the

800 urban development action grant program under the Housing and
801 Community Development Act of 1977, as amended, or any town
802 within which is located an unconsolidated city or borough which
803 meets such distress thresholds. Any municipality which, at any time
804 subsequent to July 1, 1978, has met such thresholds but which at any
805 time thereafter fails to meet such thresholds, according to said
806 department, shall be deemed to be a distressed municipality for a
807 period of five years subsequent to the date of the determination that
808 such municipality fails to meet such thresholds, unless such
809 municipality elects to terminate its designation as a "distressed
810 municipality", by vote of its legislative body, not later than September
811 1, 1985, or not later than three months after receiving notification from
812 the commissioner that it no longer meets such thresholds, whichever is
813 later. In the event a distressed municipality elects to terminate its
814 designation, the municipality shall notify the commissioner and the
815 Secretary of the Office of Policy and Management in writing within
816 thirty days. In the event that the commissioner determines that
817 amendatory federal legislation or administrative regulation has
818 materially changed the distress thresholds thereby established,
819 "distressed municipality" shall mean any municipality in the state
820 which meets comparable thresholds of distress which are then
821 applicable in the areas of high unemployment and poverty, aging
822 housing stock and low or declining rates of growth in job creation,
823 population and per capita income as established by the commissioner,
824 consistent with the purposes of subdivisions (59) and (60) of section 12-
825 81, as amended by this act, and sections 12-217e, 32-9p to 32-9s,
826 inclusive, as amended by this act, and 32-23p, in regulations adopted
827 in accordance with chapter 54. For purposes of sections 32-9p to 32-9s,
828 inclusive, as amended by this act, "distressed municipality" shall also
829 mean any municipality adversely impacted by a major plant closing,
830 relocation or layoff, provided the eligibility of a municipality shall not
831 exceed two years from the date of such closing, relocation or layoff.
832 The Commissioner of Economic and Community Development shall
833 adopt regulations, in accordance with the provisions of chapter 54,
834 which define what constitutes a "major plant closing, relocation or

835 layoff" for purposes of sections 32-9p to 32-9s, inclusive, as amended
836 by this act. "Distressed municipality" shall also mean the portion of
837 any municipality which is eligible for designation as an enterprise
838 zone pursuant to subdivision (2) of subsection (b) of section 32-70.

839 (c) "Eligibility certificate" means a certificate issued by the
840 department pursuant to section 32-9r, as amended by this act,
841 evidencing its determination that a facility for which an application for
842 assistance has been submitted qualifies as a manufacturing facility and
843 is eligible for assistance under section 12-217e and subdivisions (59)
844 and (60) of section 12-81, as amended by this act.

845 (d) "Manufacturing facility" means any plant, building, other real
846 property improvement, or part thereof, (1) which (A) is constructed or
847 substantially renovated or expanded on or after July 1, 1978, in a
848 distressed municipality, a targeted investment community as defined
849 in section 32-222, or an enterprise zone designated pursuant to section
850 32-70, or (B) is acquired on or after July 1, 1978, in a distressed
851 municipality, a targeted investment community as defined in section
852 32-222, or an enterprise zone designated pursuant to said section 32-70,
853 by a business organization which is unrelated to and unaffiliated with
854 the seller, after having been idle for at least one year prior to its
855 acquisition and regardless of its previous use; (2) which is to be used
856 for the manufacturing, processing or assembling of raw materials,
857 parts or manufactured products, for research and development
858 facilities directly related to manufacturing, for the significant servicing,
859 overhauling or rebuilding of machinery and equipment for industrial
860 use, or, except as provided in this subsection, for warehousing and
861 distribution or, (A) if located in an enterprise zone designated
862 pursuant to said section 32-70, which is to be used by an establishment,
863 an auxiliary or an operating unit of an establishment, [as such terms
864 are defined in the Standard Industrial Classification Manual, in the
865 categories of depository institutions, nondepository credit institutions,
866 insurance carriers, holding or other investment offices, business
867 services, health services, fishing, hunting and trapping, motor freight
868 transportation and warehousing, water transportation, transportation

869 by air, transportation services, security and commodity brokers,
870 dealers, exchanges and services, telemarketing or engineering,
871 accounting, research, management and related services including, but
872 not limited to, management consulting services from the Standard
873 Industrial Classification Manual or in Sector 48, 49, 52, 54, 55, or 62,
874 Subsector 114 or 561, or industry group 5621 in the North American
875 Industrial Classification System, United States Manual, United States
876 Office of Management and Budget, 1997 edition, which establishment,
877 auxiliary or operating unit shows a strong performance in exporting
878 goods and services, and as further defined by the commissioner
879 through regulations adopted under chapter 54] which is an economic
880 base business as defined in subsection (d) of section 32-222 or has a
881 North American Industrial Classification code of 114111 through
882 114210, 311111 through 339999 or 482111 through 484230, 488310,
883 488320, 488991, 493120, 493130, 493190, 511210, 512110, 512120, 512191,
884 522210, 522293, 522294, 522298, 522310, 522320, 522390, 523110, 523120,
885 523130, 523140, 523210, 523910, 524113, 524114, 524126, 524127, 524128,
886 524130, 524292, 541711, 541712, 551111, 551112, 551114, 561422, 611310,
887 611410, 611420, 611430, 611513, 611519, 611710 and 624410 or any
888 business that is part of an economic cluster, as defined in subsection (e)
889 of section 32-222, or any establishment or auxiliary or operating unit
890 thereof, as defined in the North American Industrial Classification
891 System Manual, or (B) if located in an enterprise zone designated
892 pursuant to said section 32-70, which is to be used by an establishment
893 primarily engaged in supplying goods or services in the fields of
894 computer hardware or software, computer networking,
895 telecommunications or communications, or (C) if located in a
896 municipality with an entertainment district designated under section
897 32-76 or established under section 2 of public act 93-311, is to be used
898 in the production of entertainment products, including multimedia
899 products, or as part of the airing, display or provision of live
900 entertainment for stage or broadcast, including support services such
901 as set manufacturers, scenery makers, sound and video equipment
902 providers and manufacturers, stage and screen writers, providers of
903 capital for the entertainment industry and agents for talent, writers,

904 producers and music properties and technological infrastructure
905 support including, but not limited to, fiber optics, necessary to support
906 multimedia and other entertainment formats, except entertainment
907 provided by or shown at a gambling or gaming facility or a facility
908 whose primary business is the sale or serving of alcoholic beverages;
909 and (3) for which the department has issued an eligibility certificate in
910 accordance with section 32-9r, as amended by this act. In the case of
911 facilities which are acquired, the department may waive the
912 requirement of one year of idleness if it determines that, absent
913 qualification as a manufacturing facility under subdivisions (59) and
914 (60) of section 12-81, as amended by this act, and sections 12-217e, 32-
915 9p to 32-9s, inclusive, as amended by this act, and 32-23p, there is a
916 high likelihood that the facility will remain idle for one year. In the
917 case of facilities located in an enterprise zone designated pursuant to
918 said section 32-70, (A) the idleness requirement in subparagraph (B) of
919 subdivision (1) of this subsection, for business organizations which
920 over the six months preceding such acquisition have had an average
921 total employment of between six and nineteen employees, inclusive,
922 shall be reduced to a minimum of six months, and (B) the idleness
923 requirement shall not apply to business organizations with an average
924 total employment of five or fewer employees, provided no more than
925 one eligibility certificate shall be issued under this subparagraph for
926 the same facility within a three-year period. Of those facilities which
927 are for warehousing and distribution, only those which are newly
928 constructed or which represent an expansion of an existing facility
929 qualify as manufacturing facilities. In the event that only a portion of a
930 plant is acquired, constructed, renovated or expanded, only the
931 portion acquired, constructed, renovated or expanded constitutes the
932 manufacturing facility. A manufacturing facility which is leased may
933 for the purposes of subdivisions (59) and (60) of section 12-81, as
934 amended by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as
935 amended by this act, and 32-23p, be treated in the same manner as a
936 facility which is acquired if the provisions of the lease serve to further
937 the purposes of subdivisions (59) and (60) of section 12-81, as amended
938 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended

939 by this act, and 32-23p and demonstrate a substantial, long-term
940 commitment by the occupant to use the manufacturing facility,
941 including a contract for lease for an initial minimum term of five years
942 with provisions for the extension of the lease at the request of the
943 lessee for an aggregate term which shall not be less than ten years, or
944 the right of the lessee to purchase the facility at any time after the
945 initial five-year term, or both. For a facility located in an enterprise
946 zone designated pursuant to said section 32-70, and occupied by a
947 business organization with an average total employment of ten or
948 fewer employees over the six-month period preceding acquisition,
949 such contract for lease may be for an initial minimum term of three
950 years with provisions for the extension of the lease at the request of the
951 lessee for an aggregate term which shall not be less than six years, or
952 the right of the lessee to purchase the facility at any time after the
953 initial three-year term, or both, and may also include the right for the
954 lessee to relocate to other space within the same enterprise zone,
955 provided such space is under the same ownership or control as the
956 originally leased space or if such space is not under such same
957 ownership or control as the originally leased space, permission to
958 relocate is granted by the lessor of such originally leased space, and
959 such relocation shall not extend the duration of benefits granted under
960 the original eligibility certificate. Except as provided in subparagraph
961 (B) of subdivision (1) of this subsection, a manufacturing facility does
962 not include any plant, building, other real property improvement or
963 part thereof used or usable for such purposes which existed before July
964 1, 1978.

965 (e) "Service facility" means a manufacturing facility described in
966 subparagraph (A) or (B) of subdivision (2) of subsection (d) of this
967 section, provided such facility is located outside of an enterprise zone
968 in a targeted investment community.

969 (f) "Authority", "capital reserve fund bond", "commissioner",
970 "department", "industrial project" and "insurance fund" shall have the
971 meaning such words and terms are given in section 32-23d.

972 (g) "Municipality" means any town, city or borough in the state.

973 Sec. 19. Section 32-9p of the general statutes, as amended by section
974 5 of public act 10-98, is repealed and the following is substituted in lieu
975 thereof (*Effective October 1, 2011*):

976 As used in subdivisions (59) and (60) of section 12-81, as amended
977 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended
978 by this act, and 32-23p, the following words and terms have the
979 following meanings:

980 (a) "Area of high unemployment" means, as of the date of any final
981 and official determination by the authority or the department to
982 extend assistance under said sections, any municipality which is a
983 distressed municipality as defined in subsection (b) of this section, and
984 any other municipality in the state which in the calendar year
985 preceding such determination had a rate of unemployment which
986 exceeded one hundred ten per cent of the average rate of
987 unemployment in the state for the same calendar year, as determined
988 by the Labor Department, provided no such other municipality with
989 an unemployment rate of less than six per cent shall be an area of high
990 unemployment.

991 (b) "Distressed municipality" means, as of the date of the issuance of
992 an eligibility certificate, any municipality in the state which, according
993 to the United States Department of Housing and Urban Development
994 meets the necessary number of quantitative physical and economic
995 distress thresholds which are then applicable for eligibility for the
996 urban development action grant program under the Housing and
997 Community Development Act of 1977, as amended, or any town
998 within which is located an unconsolidated city or borough which
999 meets such distress thresholds. Any municipality which, at any time
1000 subsequent to July 1, 1978, has met such thresholds but which at any
1001 time thereafter fails to meet such thresholds, according to said
1002 department, shall be deemed to be a distressed municipality for a
1003 period of five years subsequent to the date of the determination that

1004 such municipality fails to meet such thresholds, unless such
1005 municipality elects to terminate its designation as a "distressed
1006 municipality", by vote of its legislative body, not later than September
1007 1, 1985, or not later than three months after receiving notification from
1008 the commissioner that it no longer meets such thresholds, whichever is
1009 later. In the event a distressed municipality elects to terminate its
1010 designation, the municipality shall notify the commissioner and the
1011 Secretary of the Office of Policy and Management in writing within
1012 thirty days. In the event that the commissioner determines that
1013 amendatory federal legislation or administrative regulation has
1014 materially changed the distress thresholds thereby established,
1015 "distressed municipality" shall mean any municipality in the state
1016 which meets comparable thresholds of distress which are then
1017 applicable in the areas of high unemployment and poverty, aging
1018 housing stock and low or declining rates of growth in job creation,
1019 population and per capita income as established by the commissioner,
1020 consistent with the purposes of subdivisions (59) and (60) of section 12-
1021 81, as amended by this act, and sections 12-217e, 32-9p to 32-9s,
1022 inclusive, as amended by this act, and 32-23p, in regulations adopted
1023 in accordance with chapter 54. For purposes of sections 32-9p to 32-9s,
1024 inclusive, as amended by this act, "distressed municipality" shall also
1025 mean any municipality adversely impacted by a major plant closing,
1026 relocation or layoff, provided the eligibility of a municipality shall not
1027 exceed two years from the date of such closing, relocation or layoff.
1028 The Commissioner of Economic and Community Development shall
1029 adopt regulations, in accordance with the provisions of chapter 54,
1030 which define what constitutes a "major plant closing, relocation or
1031 layoff" for purposes of sections 32-9p to 32-9s, inclusive, as amended
1032 by this act. "Distressed municipality" shall also mean the portion of
1033 any municipality which is eligible for designation as an enterprise
1034 zone pursuant to subdivision (2) of subsection (b) of section 32-70. [and
1035 the portion of any municipality that contains the airport development
1036 zone established pursuant to section 32-75d.]

1037 (c) "Eligibility certificate" means a certificate issued by the

1038 department pursuant to section 32-9r, as amended by this act,
1039 evidencing its determination that a facility for which an application for
1040 assistance has been submitted qualifies as a manufacturing facility and
1041 is eligible for assistance under section 12-217e and subdivisions (59)
1042 and (60) of section 12-81, as amended by this act.

1043 (d) "Manufacturing facility" means any plant, building, other real
1044 property improvement, or part thereof, (1) which (A) is constructed or
1045 substantially renovated or expanded on or after July 1, 1978, in a
1046 distressed municipality, a targeted investment community as defined
1047 in section 32-222, an enterprise zone designated pursuant to section 32-
1048 70 or the airport development zone established pursuant to section 32-
1049 75d, or (B) is acquired on or after July 1, 1978, in a distressed
1050 municipality, a targeted investment community as defined in section
1051 32-222, an enterprise zone designated pursuant to said section 32-70 or
1052 the airport development zone established pursuant to section 32-75d,
1053 by a business organization which is unrelated to and unaffiliated with
1054 the seller, after having been idle for at least one year prior to its
1055 acquisition and regardless of its previous use; (2) which is to be used
1056 for the manufacturing, processing or assembling of raw materials,
1057 parts or manufactured products, for research and development
1058 facilities directly related to manufacturing, for the significant servicing,
1059 overhauling or rebuilding of machinery and equipment for industrial
1060 use, or, except as provided in this subsection, for warehousing and
1061 distribution or, (A) if located in an enterprise zone designated
1062 pursuant to said section 32-70, which is to be used by an establishment,
1063 an auxiliary or an operating unit of an establishment, [as such terms
1064 are defined in the Standard Industrial Classification Manual, in the
1065 categories of depository institutions, nondepository credit institutions,
1066 insurance carriers, holding or other investment offices, business
1067 services, health services, fishing, hunting and trapping, motor freight
1068 transportation and warehousing, water transportation, transportation
1069 by air, transportation services, security and commodity brokers,
1070 dealers, exchanges and services, telemarketing or engineering,
1071 accounting, research, management and related services including, but

1072 not limited to, management consulting services from the Standard
1073 Industrial Classification Manual or in Sector 48, 49, 52, 54, 55, or 62,
1074 Subsector 114 or 561, or industry group 5621 in the North American
1075 Industrial Classification System, United States Manual, United States
1076 Office of Management and Budget, 1997 edition, which establishment,
1077 auxiliary or operating unit shows a strong performance in exporting
1078 goods and services, and as further defined by the commissioner
1079 through regulations adopted under chapter 54] which is an economic
1080 base business as defined in subsection (d) of section 32-222 or has a
1081 North American Industrial Classification code of 114111 through
1082 114210, 311111 through 339999 or 482111 through 484230, 488310,
1083 488320, 488991, 493120, 493130, 493190, 511210, 512110, 512120, 512191,
1084 522210, 522293, 522294, 522298, 522310, 522320, 522390, 523110, 523120,
1085 523130, 523140, 523210, 523910, 524113, 524114, 524126, 524127, 524128,
1086 524130, 524292, 541711, 541712, 551111, 551112, 551114, 561422, 611310,
1087 611410, 611420, 611430, 611513, 611519, 611710 and 624410 or any
1088 business that is part of an economic cluster, as defined in subsection (e)
1089 of section 32-222, or any establishment or auxiliary or operating unit
1090 thereof, as defined in the North American Industrial Classification
1091 System Manual, or (B) if located in an enterprise zone designated
1092 pursuant to said section 32-70, which is to be used by an establishment
1093 primarily engaged in supplying goods or services in the fields of
1094 computer hardware or software, computer networking,
1095 telecommunications or communications, or (C) if located in a
1096 municipality with an entertainment district designated under section
1097 32-76 or established under section 2 of public act 93-311, is to be used
1098 in the production of entertainment products, including multimedia
1099 products, or as part of the airing, display or provision of live
1100 entertainment for stage or broadcast, including support services such
1101 as set manufacturers, scenery makers, sound and video equipment
1102 providers and manufacturers, stage and screen writers, providers of
1103 capital for the entertainment industry and agents for talent, writers,
1104 producers and music properties and technological infrastructure
1105 support including, but not limited to, fiber optics, necessary to support
1106 multimedia and other entertainment formats, except entertainment

1107 provided by or shown at a gambling or gaming facility or a facility
1108 whose primary business is the sale or serving of alcoholic beverages, or
1109 (D) if located in the airport development zone established pursuant to
1110 section 32-75d, (i) which is to be used for the warehousing or motor
1111 freight distribution of goods transported by aircraft to or from an
1112 airport located in such zone, or (ii) in the opinion of the Commissioner
1113 of Economic and Community Development, is dependent upon or
1114 directly related to such airport and which, except as provided in this
1115 subparagraph, is to be used for any other business service, including,
1116 but not limited to, information technology but excluding any service
1117 provided by an organization that has a North American Industrial
1118 Classification Code of 441110 to 454390, inclusive, 532111, 532112 or
1119 812930; and (3) for which the department has issued an eligibility
1120 certificate in accordance with section 32-9r, as amended by this act. In
1121 the case of facilities which are acquired, the department may waive the
1122 requirement of one year of idleness if it determines that, absent
1123 qualification as a manufacturing facility under subdivisions (59) and
1124 (60) of section 12-81, as amended by this act, and sections 12-217e, 32-
1125 9p to 32-9s, inclusive, as amended by this act, and 32-23p, there is a
1126 high likelihood that the facility will remain idle for one year. In the
1127 case of facilities located in an enterprise zone designated pursuant to
1128 said section 32-70, (A) the idleness requirement in subparagraph (B) of
1129 subdivision (1) of this subsection, for business organizations which
1130 over the six months preceding such acquisition have had an average
1131 total employment of between six and nineteen employees, inclusive,
1132 shall be reduced to a minimum of six months, and (B) the idleness
1133 requirement shall not apply to business organizations with an average
1134 total employment of five or fewer employees, provided no more than
1135 one eligibility certificate shall be issued under this subparagraph for
1136 the same facility within a three-year period. Of those facilities which
1137 are for warehousing and distribution, only those which are newly
1138 constructed or which represent an expansion of an existing facility
1139 qualify as manufacturing facilities. In the event that only a portion of a
1140 plant is acquired, constructed, renovated or expanded, only the
1141 portion acquired, constructed, renovated or expanded constitutes the

1142 manufacturing facility. A manufacturing facility which is leased may
1143 for the purposes of subdivisions (59) and (60) of section 12-81, as
1144 amended by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as
1145 amended by this act, and 32-23p, be treated in the same manner as a
1146 facility which is acquired if the provisions of the lease serve to further
1147 the purposes of subdivisions (59) and (60) of section 12-81, as amended
1148 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended
1149 by this act, and 32-23p and demonstrate a substantial, long-term
1150 commitment by the occupant to use the manufacturing facility,
1151 including a contract for lease for an initial minimum term of five years
1152 with provisions for the extension of the lease at the request of the
1153 lessee for an aggregate term which shall not be less than ten years, or
1154 the right of the lessee to purchase the facility at any time after the
1155 initial five-year term, or both. For a facility located in an enterprise
1156 zone designated pursuant to said section 32-70, and occupied by a
1157 business organization with an average total employment of ten or
1158 fewer employees over the six-month period preceding acquisition,
1159 such contract for lease may be for an initial minimum term of three
1160 years with provisions for the extension of the lease at the request of the
1161 lessee for an aggregate term which shall not be less than six years, or
1162 the right of the lessee to purchase the facility at any time after the
1163 initial three-year term, or both, and may also include the right for the
1164 lessee to relocate to other space within the same enterprise zone,
1165 provided such space is under the same ownership or control as the
1166 originally leased space or if such space is not under such same
1167 ownership or control as the originally leased space, permission to
1168 relocate is granted by the lessor of such originally leased space, and
1169 such relocation shall not extend the duration of benefits granted under
1170 the original eligibility certificate. Except as provided in subparagraph
1171 (B) of subdivision (1) of this subsection, a manufacturing facility does
1172 not include any plant, building, other real property improvement or
1173 part thereof used or usable for such purposes which existed before July
1174 1, 1978.

1175 (e) "Service facility" means a manufacturing facility described in

1176 subparagraph (A) or (B) of subdivision (2) of subsection (d) of this
1177 section, provided such facility is located outside of an enterprise zone
1178 in a targeted investment community.

1179 (f) "Authority", "capital reserve fund bond", "commissioner",
1180 "department", "industrial project" and "insurance fund" shall have the
1181 meaning such words and terms are given in section 32-23d.

1182 (g) "Municipality" means any town, city or borough in the state.

1183 Sec. 20. Subsection (f) of section 32-9r of the general statutes is
1184 repealed and the following is substituted in lieu thereof (*Effective July*
1185 *1, 2011*):

1186 (f) The commissioner shall adopt regulations, in accordance with
1187 chapter 54, to carry out the provisions of this section. Such regulations
1188 shall provide that establishments in the category of business support
1189 services, as defined in [the Standard Industrial Classification Manual]
1190 subsection (b) of section 32-222, or manufacturing facilities, as defined
1191 in subsection (d) of section 32-9p, as amended by this act, may be
1192 eligible for a certificate if they are located in an enterprise zone.

1193 Sec. 21. Subdivision (1) of subsection (g) of section 32-9t of the
1194 general statutes is repealed and the following is substituted in lieu
1195 thereof (*Effective July 1, 2011*):

1196 (g) (1) The commissioner, upon consideration of the application, the
1197 revenue impact assessment and any additional information that the
1198 commissioner requires concerning a proposed investment, may
1199 approve an investment if the commissioner concludes that the project
1200 in which such investment is to be made is an eligible urban
1201 reinvestment project or an eligible industrial site investment project. If
1202 the commissioner rejects an application, the commissioner shall
1203 specifically identify the defects in the application and specifically
1204 explain the reasons for the rejection. The commissioner shall render a
1205 decision on an application not later than ninety days from its receipt.
1206 The amount of the investment so approved shall not exceed the greater

1207 of: (A) The amount of state revenue that will be generated according to
1208 the revenue impact assessment prepared under this subsection; or (B)
1209 the total of state revenue and local revenue generated according to
1210 such assessment in the case of a manufacturing business with
1211 [standard industrial classification codes of 3999, 2099, 2992 and 2834
1212 which] North American Industrial Classification codes of 339999,
1213 311211 through 312140, 324191 and 325412 that is relocating to a site in
1214 Connecticut from out-of-state, provided the relocation will result in
1215 new development of at least seven hundred twenty-five thousand
1216 square feet in a state-sponsored industrial park.

1217 Sec. 22. Subsection (d) of section 16a-40b of the general statutes is
1218 repealed and the following is substituted in lieu thereof (*Effective July*
1219 *1, 2011*):

1220 (d) With respect to such loans made on or after July 1, 1981, all
1221 repayments of principal shall be [paid to the State Treasurer for
1222 deposit in the Housing Repayment and Revolving Loan Fund]
1223 deposited into the Energy Conservation Loan Fund established
1224 pursuant to section 16a-40a. The interest applicable to any such loans
1225 made shall be paid to the State Treasurer for deposit in the General
1226 Fund. [After the close of each fiscal year, commencing with the close of
1227 the fiscal year ending June 30, 1992, and prior to the date of the
1228 calculation required under subsection (f) of this section, the
1229 Commissioner of Economic and Community Development shall cause
1230 any balance of loan repayments under this section remaining in said
1231 fund to be transferred to the Energy Conservation Loan Fund created
1232 pursuant to section 16a-40a.]

1233 Sec. 23. Subparagraph (B) of subdivision (2) of subsection (e) of
1234 section 8-37qq of the general statutes is repealed and the following is
1235 substituted in lieu thereof (*Effective July 1, 2011*):

1236 (B) Notwithstanding any provision of the general statutes or any
1237 public or special act to the contrary, except as provided in this
1238 subsection, loans for any bond-financed state housing program which

1239 the ultimate recipient is obligated to repay to the state, with or without
1240 interest, may be paid out of moneys deposited in the Housing
1241 Repayment and Revolving Loan Fund without the prior approval of
1242 the State Bond Commission, subject to the approval of the Governor of
1243 an allotment. [All payments on energy conservation loans pursuant to
1244 said section 16a-40b shall be accounted for separately from other
1245 moneys in the Housing Repayment and Revolving Loan Fund, and
1246 shall be used to make further loans pursuant to said section 16a-40b
1247 and to pay any administrative expense attributable to such loans.]

1248 Sec. 24. Section 32-345 of the general statutes is repealed and the
1249 following is substituted in lieu thereof (*Effective July 1, 2011*):

1250 (a) The Department of Economic and Community Development
1251 may establish a Connecticut development research and economic
1252 assistance matching grant program, within available appropriations
1253 and, for the purposes of providing financial aid, as defined in
1254 subdivision (4) of section 32-34, to assist: (1) Connecticut small
1255 businesses in conducting marketing-related activities to facilitate
1256 commercialization of research projects funded under the small
1257 business innovation research program or the small business
1258 technology transfer program; (2) business-led consortia or Connecticut
1259 businesses in connection with their participation in a federal
1260 technology support program; and (3) micro businesses, in conducting
1261 development and research. The department may enter into an
1262 agreement, pursuant to chapter 55a, with a person, firm, corporation or
1263 other entity to operate such program.

1264 (b) Applications shall be submitted in the manner prescribed by the
1265 department. Each such application shall include the following: (1) The
1266 location of the principal place of business of the applicant; (2) an
1267 explanation of the intended use of the funding being applied for, the
1268 potential market for the end product of the project and the marketing
1269 strategy; and (3) such other information that the department deems
1270 necessary. Information contained in any such application submitted to
1271 the department under this section which is of a proprietary nature

1272 shall be exempt from the provisions of subsection (a) of section 1-210.

1273 (c) In determining whether an applicant shall be selected for
1274 funding pursuant to this section, the department, or the operator, if
1275 any, selected pursuant to subsection (a) of this section, shall consider,
1276 but such consideration need not be limited to, the following factors: (1)
1277 The description of the small business innovation research project, the
1278 small business technology transfer project or the federally-supported
1279 technology project and the potential commercial applicability of such
1280 project; (2) evidence of satisfactory participation in the applicable small
1281 business innovation research program, the small business technology
1282 transfer program or the federal technology support program; (3) the
1283 potential impact of such research project on the workforce in the
1284 region where such small business is located; (4) the size of the potential
1285 market, strength of the marketing strategy, and ability of the applicant
1286 to execute the strategy and successfully commercialize the end
1287 product; and (5) the resources and record of success of the company
1288 relative to development and commercialization. Within the availability
1289 of funds, the department may provide financial aid to eligible
1290 applicants provided no business may receive more than fifty thousand
1291 dollars for any single small business innovation research project or
1292 small business technology transfer project. The department may
1293 require a business to repay such assistance or pay a multiple of the
1294 assistance to the department. All such repayments and payments shall
1295 be deposited in the Connecticut technology partnership assistance
1296 program revolving account established under section 32-346.

1297 (d) The department may establish a development, research and
1298 economic assistance matching financial aid program for micro
1299 businesses that have received federal funds for Phase II proposals
1300 under the small business innovation research program and the small
1301 business technology transfer program. Any micro business receiving
1302 financial aid under this subsection shall use such financial aid for the
1303 same purpose such micro business was awarded said federal funds.
1304 The department may enter into an agreement, pursuant to chapter 55a,
1305 with a person, firm, corporation or other entity to operate such a

1306 program.

1307 [(e) On or before January 15, 2008, and annually thereafter, the
1308 Commissioner of Economic and Community Development shall, in
1309 consultation with the program operator, if any, submit a report on the
1310 status of the development research and economic assistance matching
1311 grant program to the chairpersons of the joint standing committee of
1312 the General Assembly having cognizance of matters relating to the
1313 Department of Economic and Community Development. Such report
1314 shall include, but need not be limited to, a description of the projects
1315 supported and the type of financial aid provided.]

1316 Sec. 25. Subsection (c) of section 32-1o of the general statutes is
1317 repealed and the following is substituted in lieu thereof (*Effective July*
1318 *1, 2011*):

1319 (c) The strategic plan required under this section shall include, but
1320 not be limited to, the following:

1321 (1) A review and evaluation of the economy of the state. Such
1322 review and evaluation shall include, but not be limited to, a sectoral
1323 analysis, housing market and housing affordability analysis, labor
1324 market and labor quality analysis, demographic analysis and historic
1325 trend analysis and projections;

1326 (2) A review and analysis of factors, issues and forces that impact or
1327 impede economic development and responsible growth in Connecticut
1328 and its constituent regions. Such factors, issues or forces shall include,
1329 but not be limited to, transportation, including, but not limited to,
1330 commuter transit, rail and barge freight, technology transfer,
1331 brownfield remediation and development, health care delivery and
1332 costs, early education, primary education, secondary and
1333 postsecondary education systems and student performance, business
1334 regulation, labor force quality and sustainability, social services costs
1335 and delivery systems, affordable and workforce housing cost and
1336 availability, land use policy, emergency preparedness, taxation,
1337 availability of capital and energy costs and supply;

1338 (3) Identification and analysis of economic clusters that are growing
1339 or declining within the state;

1340 (4) An analysis of targeted industry sectors in the state that (A)
1341 identifies those industry sectors that are of current or future
1342 importance to the growth of the state's economy and to its global
1343 competitive position, (B) identifies what those industry sectors need
1344 for continued growth, and (C) identifies those industry sectors' current
1345 and potential impediments to growth;

1346 (5) A review and evaluation of the economic development structure
1347 in the state, including, but not limited to, (A) a review and analysis of
1348 the past and current economic, community and housing development
1349 structures, budgets and policies, efforts and responsibilities of its
1350 constituent parts in Connecticut; and (B) an analysis of the
1351 performance of the current economic, community and housing
1352 development structure, and its individual constituent parts, in meeting
1353 its statutory obligations, responsibilities and mandates and their
1354 impact on economic development and responsible growth in
1355 Connecticut;

1356 (6) Establishment and articulation of a vision for Connecticut that
1357 identifies where the state should be in five, ten, fifteen and twenty
1358 years;

1359 (7) Establishment of clear and measurable goals and objectives for
1360 the state and regions, to meet the short and long-term goals established
1361 under this section and provide clear steps and strategies to achieve
1362 said goals and objectives, including, but not limited to, the following:
1363 (A) The promotion of economic development and opportunity, (B) the
1364 fostering of effective transportation access and choice including the use
1365 of airports and ports for economic development, (C) enhancement and
1366 protection of the environment, (D) maximization of the effective
1367 development and use of the workforce consistent with applicable state
1368 or local workforce investment strategy, (E) promotion of the use of
1369 technology in economic development, including access to high-speed

1370 telecommunications, and (F) the balance of resources through sound
1371 management of physical development;

1372 (8) Prioritization of goals and objectives established under this
1373 section;

1374 (9) Establishment of relevant measures that clearly identify and
1375 quantify (A) whether a goal and objective is being met at the state,
1376 regional, local and private sector level, and (B) cause and effect
1377 relationships, and provide a clear and replicable measurement
1378 methodology;

1379 (10) Recommendations on how the state can best achieve goals
1380 under the strategic plan and provide cost estimates for implementation
1381 of the plan and the projected return on investment for those areas;

1382 (11) A review and evaluation of the operation and efficacy of the
1383 urban jobs program established pursuant to sections 32-9i to 32-9l,
1384 inclusive, enterprise zones established pursuant to section 32-70,
1385 railroad depot zones established pursuant to section 32-75a, qualified
1386 manufacturing plants designated pursuant to section 32-75c,
1387 entertainment districts established pursuant to section 32-76 and
1388 enterprise corridor zones established pursuant to section 32-80. The
1389 review and evaluation of enterprise zones shall include an analysis of
1390 enterprise zones that have been expanded to include an area in a
1391 contiguous municipality or in which there are base or plant closures;
1392 [and]

1393 (12) An assessment of program performance with regard to the
1394 development, research and economic assistance matching grant
1395 program established pursuant to section 32-345, as amended by this
1396 act; and

1397 [(12)] (13) Any other responsible growth information that the
1398 commissioner deems appropriate.

1399 Sec. 26. Section 32-290a of the general statutes is repealed and the

1400 following is substituted in lieu thereof (*Effective July 1, 2011*):

1401 (a) The Commissioner of Economic and Community Development,
1402 in consultation with the Commissioner of Social Services and the Labor
1403 Commissioner, may establish, within available appropriations, an
1404 entrepreneurial training program for the purpose of training and
1405 preparing former recipients of temporary family assistance, general
1406 assistance, state-administered general assistance and aid to families
1407 with dependent children, ex-offenders, dislocated workers, displaced
1408 homemakers and high school drop-outs for self-employment and
1409 entrepreneurial opportunities.

1410 (b) The Commissioner of Economic and Community Development
1411 may adopt regulations, in accordance with the provisions of chapter
1412 54, to carry out the purposes of this section.

1413 Sec. 27. Subsection (a) of section 32-9yy of the general statutes is
1414 repealed and the following is substituted in lieu thereof (*Effective from*
1415 *passage*):

1416 (a) As used in this section, "qualified business" means a Connecticut
1417 business, whether for-profit or not-for-profit, employing less than
1418 [fifty] one hundred employees.

1419 Sec. 28. Subdivision (59) of section 12-81 of the general statutes, as
1420 amended by section 2 of public act 10-98, is repealed and the following
1421 is substituted in lieu thereof (*Effective from October 1, 2011, and applicable*
1422 *to assessment years commencing on or after October 1, 2012*):

1423 (59) (a) [Any] With respect to assessment years commencing on and
1424 after October 1, 2012, any manufacturing facility, as defined in section
1425 32-9p, as amended by this act, acquired, constructed, substantially
1426 renovated or expanded on or after July 1, 1978, in a distressed
1427 municipality, as defined in said section, in a targeted investment
1428 community, as defined in section 32-222, in an enterprise zone
1429 designated pursuant to section 32-70 or in an airport development
1430 zone established pursuant to section 32-75d and for which an

1431 eligibility certificate has been issued by the Department of Economic
1432 and Community Development, and any manufacturing plant
1433 designated by the Commissioner of Economic and Community
1434 Development under subsection (a) of section 32-75c as follows: To the
1435 extent of eighty per cent of its valuation for purposes of assessment in
1436 each of the five full assessment years following the assessment year in
1437 which the acquisition, construction, renovation or expansion of the
1438 manufacturing facility is completed, except that a manufacturing
1439 facility having a [standard industrial classification code of 2833 or
1440 2834] North American Industrial Classification Code of 325411 or
1441 325412 and having at least one thousand full-time employees, as
1442 defined in subsection (f) of section 32-9j, as amended by this act, shall
1443 be eligible to have the assessment period extended for five additional
1444 years upon approval of the commissioner, in accordance with all
1445 applicable regulations, provided such full-time employees have not
1446 been relocated from another facility in the state operated by the same
1447 eligible applicant;

1448 (b) Any service facility, as defined in section 32-9p, as amended by
1449 this act, acquired, constructed, substantially renovated or expanded on
1450 or after July 1, 1996, and for which an eligibility certificate has been
1451 issued by the Department of Economic and Community Development,
1452 as follows: (i) In the case of an investment of twenty million dollars or
1453 more but not more than thirty-nine million dollars in the service
1454 facility, to the extent of forty per cent of its valuation for purposes of
1455 assessment in each of the five full assessment years following the
1456 assessment year in which the acquisition, construction, renovation or
1457 expansion of the service facility is completed; (ii) in the case of an
1458 investment of more than thirty-nine million dollars but not more than
1459 fifty-nine million dollars in the service facility, to the extent of fifty per
1460 cent of its valuation for purposes of assessment in each of the five full
1461 assessment years following the assessment year in which the
1462 acquisition, construction, renovation or expansion of the service
1463 facility is completed; (iii) in the case of an investment of more than
1464 fifty-nine million dollars but not more than seventy-nine million

1465 dollars in the service facility, to the extent of sixty per cent of its
1466 valuation for purposes of assessment in each of the five full assessment
1467 years following the assessment year in which the acquisition,
1468 construction, renovation or expansion of the service facility is
1469 completed; (iv) in the case of an investment of more than seventy-nine
1470 million dollars but not more than ninety million dollars in the service
1471 facility, to the extent of seventy per cent of its valuation for purposes of
1472 assessment in each of the five full assessment years following the
1473 assessment year in which the acquisition, construction, renovation or
1474 expansion of the service facility is completed; or (v) in the case of an
1475 investment of more than ninety million dollars in the service facility, to
1476 the extent of eighty per cent of its valuation for purposes of assessment
1477 in each of the five full assessment years following the assessment year
1478 in which the acquisition, construction, renovation or expansion of the
1479 service facility is completed, except that any financial institution, as
1480 defined in [section 12-217u] subsection (b) of section 32-236, having at
1481 least four thousand qualified employees, as determined in accordance
1482 with an agreement pursuant to [subdivision (3) of subsection (n) of
1483 section 12-217u] subsection (b) of section 32-236, shall be eligible to
1484 have the assessment period extended for five additional years upon
1485 approval of the commissioner, in accordance with all applicable
1486 regulations, provided such full-time employees have not been
1487 relocated from another facility in the state operated by the same
1488 eligible applicant. In no event shall the definition of qualified
1489 employee be more favorable to the employer than the definition
1490 provided in [section 12-217u] subsection (b) of section 32-236;

1491 (c) The completion date of a manufacturing facility, manufacturing
1492 plant or a service facility will be determined by the Department of
1493 Economic and Community Development taking into account the
1494 issuance of occupancy certificates and such other factors as it deems
1495 relevant. In the case of a manufacturing facility, manufacturing plant
1496 or a service facility which consists of a constructed, renovated or
1497 expanded portion of an existing plant, the assessed valuation of the
1498 facility or manufacturing plant is the difference between the assessed

1499 valuation of the plant prior to its being improved and the assessed
1500 valuation of the plant upon completion of the improvements. In the
1501 case of a manufacturing facility, manufacturing plant or a service
1502 facility which consists of an acquired portion of an existing plant, the
1503 assessed valuation of the facility or manufacturing plant is the assessed
1504 valuation of the portion acquired. This exemption shall be applicable
1505 during each such assessment year regardless of any change in the
1506 ownership or occupancy of the facility or manufacturing plant. If
1507 during any such assessment year, however, any facility for which an
1508 eligibility certificate has been issued ceases to qualify as a
1509 manufacturing facility, manufacturing plant or a service facility, the
1510 entitlement to the exemption allowed by this subdivision shall
1511 terminate for the assessment year following the date on which the
1512 qualification ceases, and there shall not be a pro rata application of the
1513 exemption. Any person who desires to claim the exemption provided
1514 in this subdivision shall file annually with the assessor or board of
1515 assessors in the distressed municipality, targeted investment
1516 community, enterprise zone designated pursuant to section 32-70 or in
1517 the town within the airport development zone established pursuant to
1518 section 32-75d in which the manufacturing facility or service facility is
1519 located, on or before the first day of November, written application
1520 claiming such exemption on a form prescribed by the Secretary of the
1521 Office of Policy and Management. Failure to file such application in
1522 this manner and form within the time limit prescribed shall constitute
1523 a waiver of the right to such exemption for such assessment year,
1524 unless an extension of time is allowed pursuant to section 12-81k, and
1525 upon payment of the required fee for late filing;

1526 Sec. 29. Subsection (a) of section 12-631 of the general statutes is
1527 repealed and the following is substituted in lieu thereof (*Effective*
1528 *October 1, 2011*):

1529 (a) "Business firm" means any business entity authorized to do
1530 business in the state and subject to the tax due under the provisions of
1531 chapter 207, 208, 209, 210, 211, [or] 212 or 213a.

1532 Sec. 30. Section 12-632 of the general statutes is repealed and the
1533 following is substituted in lieu thereof (*Effective October 1, 2011*):

1534 (a) (1) Except as otherwise provided in subdivision (2) of this
1535 subsection, on or before July first of each year, any municipality
1536 desiring to obtain benefits under the provisions of this chapter shall,
1537 after approval by the legislative body of such municipality, submit to
1538 the Commissioner of Revenue Services a list on a form prescribed and
1539 made available by the commissioner of programs eligible for
1540 investment by business firms under the provisions of this chapter.
1541 Such activities shall consist of providing neighborhood assistance; job
1542 training or education; community services; crime prevention; energy
1543 conservation or construction or rehabilitation of dwelling units for
1544 families of low and moderate income in the state; donation of money
1545 to an open space acquisition fund of any political subdivision of the
1546 state or any nonprofit land conservation organization, which fund
1547 qualifies under subsection (h) of section 12-631 and is used for the
1548 purchase of land, interest in land or permanent conservation restriction
1549 on land [] which is to be permanently preserved as protected open
1550 space; or any of the activities described in section 12-634, 12-635 or 12-
1551 635a. Such list shall indicate, for each program specified: The concept
1552 of the program, the neighborhood area to be served, why the program
1553 is needed, the estimated amount required to be invested in the
1554 program, the suggested plan for implementing the program, the
1555 agency designated by the municipality to oversee implementation of
1556 the program and such other information as the commissioner may
1557 prescribe. Each municipality shall hold at least one public hearing on
1558 the subject of which programs shall be included on such list prior to
1559 the submission of such list to the commissioner.

1560 (2) If any municipality desiring to obtain benefits under the
1561 provisions of this chapter submits to the Commissioner of Revenue
1562 Services a list on a form prescribed and made available by the
1563 commissioner of programs eligible for investment by business firms
1564 under the provisions of this chapter after the July first due date, the
1565 commissioner shall include the list of programs on the list compiled by

1566 the commissioner under subsection (b) of this section if the
1567 municipality submits such list no later than fifteen days following such
1568 July first due date, provides an explanation for its failure to submit
1569 such list on or before such July first due date and submits proof that
1570 both the public hearing required by subdivision (1) of this subsection
1571 to be held on the programs to be included on such list and the
1572 approval of such list by the legislative body of such municipality
1573 required by subdivision (1) of this subsection occurred on or before
1574 such July first due date.

1575 (b) The Commissioner of Revenue Services shall, on or before
1576 September first of each year, compile a list, categorized by town and by
1577 estimated amount of tax credit, of the programs submitted by
1578 municipalities for investment pursuant to the provisions of subsection
1579 (a) of this section. The commissioner shall print sufficient quantities of
1580 such list to facilitate its distribution to business firms upon their
1581 request.

1582 (c) Any business firm which desires to engage in any of the activities
1583 or programs approved by any municipality pursuant to subsection (a)
1584 of this section and listed pursuant to subsection (b) of this section may
1585 apply to the Commissioner of Revenue Services for a tax credit in an
1586 amount as provided in section 12-633, 12-634, 12-635 or 12-635a. The
1587 proposal for such credit which shall be made on a form prescribed and
1588 made available by the commissioner, shall set forth the program to be
1589 conducted, the neighborhood area to be invested in, the plans for
1590 implementing the program and such other information as said
1591 commissioner may prescribe. Such proposals shall be submitted to the
1592 commissioner on or after September fifteenth but no later than October
1593 first of each year. Such proposals shall be approved or disapproved by
1594 the Commissioner of Revenue Services based on the compliance of
1595 such proposal with the provisions of this chapter and regulations
1596 adopted pursuant to this chapter. The commissioner may only approve
1597 proposals received between September fifteenth and October first of
1598 each year. If, in the opinion of the Commissioner of Revenue Services,
1599 a business firm's investment can, for the purposes of this chapter, be

1600 made through contributions to a neighborhood organization as
1601 defined in subsection (h) of section 12-631, tax credits may be allowed
1602 in amounts as provided in section 12-633, 12-634, 12-635 or 12-635a.

1603 (d) Programs which may reasonably be expected to last for more
1604 than one year but not more than two consecutive years may be
1605 included on the lists submitted by municipalities pursuant to the
1606 provisions of subsection (a) of this section. Proposals made in response
1607 to such programs pursuant to the provisions of subsection (c) of this
1608 section may require investments to be made in more than one year.
1609 Such proposals shall be considered as a single entity by the
1610 Commissioner of Revenue Services, and, if approved, the
1611 commissioner shall reserve appropriate amounts of prospective years'
1612 tax credits for application to such program and proposed investments
1613 in the year or years in which such investments are actually made.

1614 (e) (1) Nothing in this chapter shall be construed to prevent two or
1615 more business firms from participating jointly in one or more
1616 programs under the provisions of this chapter. Such joint investment
1617 programs shall be submitted, and acted upon, as a single proposal by
1618 the business firms involved.

1619 (2) In the event that two or more neighborhood organizations which
1620 are owned by the same entity receive investments which would
1621 otherwise qualify for a credit under this chapter, only one such
1622 investment shall be eligible for such credit.

1623 (f) The sum of all tax credit granted pursuant to the provisions of
1624 section 12-633, 12-634, 12-635 or 12-635a shall not exceed [seventy-five]
1625 one hundred fifty thousand dollars annually per business firm and no
1626 tax credit shall be granted to any business firm for any individual
1627 amount invested of less than two hundred fifty dollars.

1628 (g) No tax credit shall be granted to any bank, bank and trust
1629 company, insurance company, trust company, national bank, savings
1630 association, or building and loan association for activities that are a
1631 part of its normal course of business.

1632 (h) Any tax credit not used in the period during which the
1633 investment was made may be carried backward for the two
1634 immediately preceding calendar or fiscal years until the full credit has
1635 been allowed.

1636 (i) In no event shall the total amount of all tax credits allowed to all
1637 business firms pursuant to the provisions of this chapter exceed five
1638 million dollars in any one fiscal year. Three million dollars of the total
1639 amount of tax credits allowed shall be granted to business firms
1640 eligible for tax credits pursuant to section 12-635.

1641 [(j) Except with respect to the acquisition of open space land, no tax
1642 credit shall be granted to any business firm unless such firm furnishes
1643 proof to the Commissioner of Revenue Services that the amount of
1644 funds expended for charitable purposes and for the support of
1645 programs which would be eligible for assistance pursuant to this
1646 chapter by such business firm is not less in the year for which such
1647 credit is sought than the amount expended in the year immediately
1648 preceding the year for which such credit is sought.]

1649 [(k)] (j) No organization conducting a program or programs eligible
1650 for funding with respect to which tax credits may be allowed under
1651 this chapter shall be allowed to receive an aggregate amount of such
1652 funding for any such program or programs in excess of one hundred
1653 fifty thousand dollars for any fiscal year.

1654 Sec. 31. Subsections (c) and (d) of section 12-704d of the general
1655 statutes are repealed and the following is substituted in lieu thereof
1656 (*Effective July 1, 2011, and applicable to taxable years commencing on or after*
1657 *January 1, 2011*):

1658 (c) To qualify for a tax credit pursuant to this section, a cash
1659 investment shall be in a Connecticut business that (1) has been
1660 approved as a qualified Connecticut business pursuant to subsection
1661 (d) of this section; (2) had annual gross revenues of less than one
1662 million dollars in the most recent income year of such business; (3) has
1663 fewer than twenty-five employees, [not less than seventy-five per cent]

1664 a majority of whom reside in this state or pays a majority of its
1665 business payroll to individuals living in this state; (4) has been
1666 operating in this state for less than seven consecutive years; (5) is
1667 primarily owned by the management of the business and their
1668 families; and (6) received less than two million dollars in cash
1669 investments eligible for the tax credits provided by this section.

1670 (d) (1) A Connecticut business may apply to Connecticut
1671 Innovations, Incorporated, for approval as a Connecticut business
1672 qualified to receive cash investments eligible for a tax credit pursuant
1673 to this section. The application shall include (A) the name of the
1674 business and a copy of the organizational documents of such business,
1675 (B) a business plan, including a description of the business and the
1676 management, product, market and financial plan of the business, (C) a
1677 description of the business's innovative [and proprietary] technology,
1678 product or service, (D) a statement of the potential economic impact of
1679 the business, including the number, location and types of jobs expected
1680 to be created, (E) a description of the qualified securities to be issued
1681 and the amount of cash investment sought by the qualified
1682 Connecticut business, (F) a statement of the amount, timing and
1683 projected use of the proceeds to be raised from the proposed sale of
1684 qualified securities, and (G) such other information as the executive
1685 director of Connecticut Innovations, Incorporated, may require.

1686 (2) Said executive director shall, on or before August 1, 2010, and
1687 monthly thereafter, compile a list of approved applications,
1688 categorized by the cash investments being sought by the qualified
1689 Connecticut business and type of qualified securities offered.

1690 Sec. 32. Subsection (b) of section 32-41s of the general statutes is
1691 repealed and the following is substituted in lieu thereof (*Effective July*
1692 *1, 2011*):

1693 (b) On and after July 1, 2010, eligible businesses and eligible
1694 commercial property located in (1) the city of Hartford; (2) census
1695 block groups 090034601001, 090034601009, 090034602014 and

1696 090034602022 in the town of Farmington; (3) census blocks
1697 090034602021011, 090034602021012, 090034602021013,
1698 090034602021014, 090034602021015, 090034602021017,
1699 090034602021018, 090034602021019, 090034602021020,
1700 090034602021021, 090034602021022, 090034602021023, 090034602021024
1701 and 090034602021025 in the town of Farmington; (4) census block
1702 groups 090034165005 and 090034165006 in the city of New Britain; (5)
1703 census blocks 90034164001000, 90034164001001, 90034164001002,
1704 90034164004004, 90034164004005, 90034164004006 and 90034164001009
1705 in the city of New Britain; (6) census tracts 09003417500, 09003416000,
1706 09003416100, 09003416700, 09003416800, 09003417400, 09003417200,
1707 09003417300 and 09003415700 in the city of New Britain; (7) census
1708 tracts 09003405100, 09003405200 and 09003405300 in the city of Bristol;
1709 (8) fifty-three acres of property zoned Technology Park within census
1710 tract 420700, block 9000 in the town of Plainville; (9) forty acres of raw
1711 land zoned Restricted Industrial within census tract 420400, block
1712 group 1000 in the town of Plainville; (10) thirty-five acres of raw land
1713 zoned Restricted Industrial within census tract 420500, block 3000 in
1714 the town of Plainville; or [(8)] (11) any municipality which has (A) a
1715 major research university with programs in bioscience, biotechnology,
1716 pharmaceuticals or photonics, and (B) an enterprise zone, shall be
1717 entitled to the same benefits, subject to the same conditions, under the
1718 general statutes for which businesses located in an enterprise zone
1719 qualify.

1720 Sec. 33. (NEW) (*Effective July 1, 2011*) (a) The Commissioner of
1721 Economic and Community Development, in consultation with the
1722 Commissioners of Revenue Services and Higher Education, may
1723 establish the Learn Here, Live Here program. Such program may
1724 provide an incentive for graduates of a public institution of higher
1725 education in this state, who qualified as in-state students and paid the
1726 in-state tuition rate, or graduates from a regional vocational-technical
1727 school, to buy a first home in the state. Persons who graduate on or
1728 after January 1, 2014, from such institutions or schools may have their
1729 income tax liability, up to a maximum of two thousand five hundred

1730 dollars annually, segregated into the Connecticut first-time
1731 homebuyers account established pursuant to section 34 of this act,
1732 provided not more than one million dollars from all program
1733 participants may be so segregated in any calendar year. After a period
1734 not exceeding ten years after graduation, any amounts so segregated
1735 may be withdrawn by a participant for the purchase of a first home in
1736 the state. The Commissioner of Economic and Community
1737 Development may make payments in accordance with this section
1738 from said fund to the participant.

1739 (b) (1) After a period not exceeding ten years after the date of
1740 graduation, a participant in the program established pursuant to
1741 subsection (a) of this section may apply to the Commissioner of
1742 Economic and Community Development for a payment to be issued,
1743 on behalf of such participant, and used as the down payment on a
1744 house, which must be the first house such participant has bought,
1745 either singly or jointly. Such payment may be in an amount equal to
1746 the amount of segregated funds deposited on behalf of such
1747 participant. If the payment is less than such amount, any excess
1748 amount shall be deposited in the General Fund.

1749 (2) If a participant ceases to live in the state at any time up to one
1750 year after such date, such participant shall repay one hundred per cent
1751 of the amount paid out. If a participant ceases to live in the state at any
1752 time up to two years after such date, such participant shall repay
1753 eighty per cent of the amount paid out. If a participant ceases to live in
1754 the state at any time up to three years after such date, such participant
1755 shall repay sixty per cent of the amount paid out. If a participant ceases
1756 to live in the state at any time up to four years after such date, such
1757 participant shall repay forty per cent of the amount paid out. If a
1758 participant ceases to live in the state at any time up to five years after
1759 such date, such participant shall repay twenty per cent of the amount
1760 paid out. After five years, there is no repayment obligation. Any
1761 amounts repaid under this subdivision shall be deposited in the
1762 General Fund.

1763 (c) On or before December 1, 2012, the Commissioner of Economic
1764 and Community Development may develop, within available
1765 appropriations, a comprehensive public education program to educate
1766 recent graduates of a public institution of higher education in the state,
1767 who qualified as in-state students and paid the in-state tuition rate, or
1768 of a regional vocational-technical high school about the program
1769 established under this section for first-time home buyers. The public
1770 education program shall include, but not be limited to, information
1771 concerning life-time savings plans and information on the purchase of
1772 a home. The department shall begin to implement the outreach
1773 program not later than January 1, 2014.

1774 Sec. 34. (NEW) (*Effective July 1, 2011*) There is established a
1775 Connecticut first-time homebuyers account which, shall be a separate,
1776 nonlapsing account within the General Fund. Funds segregated by the
1777 Commissioner of Revenue Services, pursuant to section 35 of this act,
1778 shall be deposited in the account. An amount equal to the amount
1779 deposited in the account shall be available to the Commissioner of
1780 Economic and Community Development for payments to participants
1781 in the program established pursuant to section 33 of this act. The State
1782 Treasurer shall invest the proceeds of the account, and investment
1783 earnings, after paying any costs incurred by the State Treasurer in
1784 administering the account, shall be credited to the General Fund. On or
1785 before September 1, 2014, and annually thereafter, the State Treasurer
1786 shall notify the Commissioner of Economic and Community
1787 Development of the total amount deposited in the account. Any funds
1788 segregated on behalf of a participant that are not used for the purchase
1789 of a first home shall be transferred to the General Fund.

1790 Sec. 35. (NEW) (*Effective July 1, 2011*) As part of the Learn Here, Live
1791 Here program established pursuant to section 33 of this act, for taxable
1792 years commencing on or after January 1, 2014, the Commissioner of
1793 Revenue Services shall segregate the income taxes paid by a
1794 participant in said program during a period not exceeding ten taxable
1795 years following the year of graduation. Upon the request of such
1796 participant, the commissioner shall segregate an annual amount of

1797 such tax liability, up to a maximum of two thousand five hundred
 1798 dollars per year. The total amount segregated for all program
 1799 participants shall not exceed one million dollars in any calendar year.
 1800 The commissioner shall deposit such segregated amounts into the
 1801 Connecticut first-time homebuyers account established pursuant to
 1802 section 34 of this act.

1803 Sec. 36. Section 32-730 of the general statutes is repealed. (*Effective*
 1804 *from passage*)"

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	10a-19i
Sec. 2	<i>from passage</i>	38a-88a(g)
Sec. 3	<i>from passage</i>	New section
Sec. 4	<i>July 1, 2011, and applicable to income years commencing on or after January 1, 2011</i>	New section
Sec. 5	<i>July 1, 2011, and applicable to income years commencing on and after January 1, 2012</i>	12-217(a)(1)
Sec. 6	<i>July 1, 2011</i>	36a-250(a)
Sec. 7	<i>July 1, 2011</i>	36a-251a
Sec. 8	<i>from passage</i>	8-244(a)
Sec. 9	<i>from passage</i>	32-41x(b)
Sec. 10	<i>from passage</i>	38a-88a(c)(3)
Sec. 11	<i>from passage</i>	New section
Sec. 12	<i>from passage</i>	32-9cc(a)
Sec. 13	<i>July 1, 2011</i>	32-717
Sec. 14	<i>July 1, 2011</i>	32-11a(c)
Sec. 15	<i>from passage and applicable to assessment years commencing on and after October 1, 2011</i>	12-81(59)

Sec. 16	<i>October 1, 2011, and applicable to assessment years commencing on and after October 1, 2011</i>	12-81u
Sec. 17	<i>July 1, 2011</i>	32-9j
Sec. 18	<i>July 1, 2011</i>	32-9p
Sec. 19	<i>October 1, 2011</i>	32-9p
Sec. 20	<i>July 1, 2011</i>	32-9r(f)
Sec. 21	<i>July 1, 2011</i>	32-9t(g)(1)
Sec. 22	<i>July 1, 2011</i>	16a-40b(d)
Sec. 23	<i>July 1, 2011</i>	8-37qq(e)(2)(B)
Sec. 24	<i>July 1, 2011</i>	32-345
Sec. 25	<i>July 1, 2011</i>	32-1o(c)
Sec. 26	<i>July 1, 2011</i>	32-290a
Sec. 27	<i>from passage</i>	32-9yy(a)
Sec. 28	<i>from October 1, 2011, and applicable to assessment years commencing on or after October 1, 2012</i>	12-81(59)
Sec. 29	<i>October 1, 2011</i>	12-631(a)
Sec. 30	<i>October 1, 2011</i>	12-632
Sec. 31	<i>July 1, 2011, and applicable to taxable years commencing on or after January 1, 2011</i>	12-704d(c) and (d)
Sec. 32	<i>July 1, 2011</i>	32-41s(b)
Sec. 33	<i>July 1, 2011</i>	New section
Sec. 34	<i>July 1, 2011</i>	New section
Sec. 35	<i>July 1, 2011</i>	New section
Sec. 36	<i>from passage</i>	Repealer section