General Assembly

Amendment

January Session, 2011

LCO No. 5699

*SB0123905699SRO*

Offered by:
SEN. MCKINNEY, 28th Dist.
SEN. FASANO, 34th Dist.

To: Senate Bill No. 1239

"AN ACT CONCERNING THE BUDGET FOR THE BIENNium ENDING JUNE 30, 2013."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-587 of the general statutes is
4 amended by adding subdivision (4) as follows (Effective July 1, 2011):

5 (NEW) (4) (A) For the quarterly periods beginning July 1, 2011, and
6 ending June 30, 2012, any company subject to tax under this subsection
7 that receives in excess of three dollars and sixteen cents per gallon
8 from the first sale of petroleum products within this state shall be
9 deemed to have received three dollars and sixteen cents per gallon.

10 (B) For the quarterly periods beginning July 1, 2012, and ending
11 June 30, 2013, any company subject to tax under this subsection that
12 receives in excess of three dollars and twenty-seven cents per gallon
13 from the first sale of petroleum products within this state shall be
deemed to have received three dollars and twenty-seven cents per gallon.

Sec. 502. Subsection (c) of section 12-587 of the general statutes is amended by adding subdivision (4) as follows (Effective July 1, 2011):

(NEW) (4) (A) For the quarterly periods beginning July 1, 2011, and ending June 30, 2012, any company subject to tax under this subsection that gives consideration or contracts to give consideration in excess of three dollars and sixteen cents per gallon from the first sale of petroleum products within this state shall be deemed to have received three dollars and sixteen cents per gallon.

(B) For the quarterly periods beginning July 1, 2012, and ending June 30, 2013, any company subject to tax under this subsection that gives consideration or contracts to give consideration in excess of three dollars and twenty-seven cents per gallon from the first sale of petroleum products within this state shall be deemed to have received three dollars and twenty-seven cents per gallon."