



General Assembly

Amendment

January Session, 2011

LCO No. 5683

SB0123905683SR0

Offered by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

To: Senate Bill No. 1239

File No.

Cal. No.

**"AN ACT CONCERNING THE BUDGET FOR THE BIENNIUM
ENDING JUNE 30, 2013."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (a) of section 12-264 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective July*
5 *1, 2011, and applicable to calendar quarters commencing on or after said*
6 *date*):

7 (a) Each (1) municipality, or department or agency thereof, or
8 district manufacturing, selling or distributing gas to be used for light,
9 heat or power, (2) company the principal business of which is
10 manufacturing, selling or distributing gas or steam to be used for light,
11 heat or power, including each foreign municipal electric utility, as
12 defined in section 12-59, and given authority to engage in business in
13 this state pursuant to the provisions of section 16-246c*, and (3)
14 company required to register pursuant to section 16-258a shall pay a

15 quarterly tax upon gross earnings from such operations in this state.
16 Gross earnings from such operations under subdivisions (1) and (2) of
17 this subsection shall include (A) all income classified as operating
18 revenues by the Department of Public Utility Control in the uniform
19 systems of accounts prescribed by said department for operations
20 within the taxable quarter and, with respect to each such company, (B)
21 all income classified in said uniform systems of accounts as income
22 from merchandising, jobbing and contract work, (C) income from
23 nonutility operations, (D) revenues from lease of physical property not
24 devoted to utility operation, and (E) receipts from the sale of residuals
25 and other by-products obtained in connection with the production of
26 gas, electricity or steam. Gross earnings from such operations under
27 subdivision (3) of this subsection shall be gross income from the sales
28 of natural gas. [provided gross income shall not include income from
29 the sale of natural gas to an existing combined cycle facility comprised
30 of three gas turbines providing electric generation services, as defined
31 in section 16-1, with a total capacity of seven hundred seventy-five
32 megawatts, for use in the production of electricity.] Gross earnings of a
33 gas company, as defined in section 16-1, shall not include income
34 earned in a taxable quarter commencing prior to June 30, 2008, from
35 the sale of natural gas or propane as a fuel for a motor vehicle. No
36 deductions shall be allowed from such gross earnings for any
37 commission, rebate or other payment, except a refund resulting from
38 an error or overcharge and those specifically mentioned in section 12-
39 265. Gross earnings of a company as described in subdivision (2) of
40 this subsection shall not include income earned in any taxable quarter
41 commencing on or after July 1, 2000, from the sale of steam."