



Senate

General Assembly

File No. 310

January Session, 2011

Substitute Senate Bill No. 1068

Senate, March 31, 2011

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING A SWOT ANALYSIS OF THE STATE'S INSURANCE AND FINANCIAL SERVICES CLUSTERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Department of Economic and
2 Community Development shall, within available appropriations,
3 conduct a strengths, weaknesses, opportunities and threats (SWOT)
4 analysis of the state's insurance and financial services clusters and
5 report the results of such analysis to the joint standing committee of
6 the General Assembly having cognizance of matters relating to
7 commerce on or before February 1, 2012.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

CE Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

This bill, which requires the Department of Economic and Community Development to perform a strengths, weaknesses, opportunities, and threats (SWOT) analysis of the state's insurance and financial services clusters, results in no fiscal impact. It is anticipated that this analysis can be done at no cost to the agency.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis

sSB 1068

***AN ACT CONCERNING A SWOT ANALYSIS OF THE STATE'S
INSURANCE AND FINANCIAL SERVICES CLUSTERS.***

SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Commerce Committee

Joint Favorable Substitute

Yea 17 Nay 0 (03/17/2011)