

March 1, 2011

Testimony on proposed Bill 6026

Fight the Hike fully supports Bill no. 6026 for a variety of reasons. Energy-generating industries in Connecticut have been able and allowed to collect excessive profits at a time when ratepayers have been devastated by high costs for electricity. The State continues to lose thousands of small businesses and to see thousands of foreclosures.

This modest surcharge will help, along with other measures to generate revenue for the State at a time when state employees and taxpayers are being hammered with tax increases, increased fees, oil and gas price increases and increases in the cost of almost everything.

Such profit levels should have never been allowed in the first place by the DPUC as the Attorney General and others have frequently pointed out in past hearings. As ratepayers today pay the highest bills on the continent in Connecticut this is a very small step in the right direction to protect consumers and help to stimulate small businesses, our most important source for new jobs.

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