



General Assembly

**Proposed Substitute  
Bill No. 1140**

January Session, 2011

LCO No. 4978

**AN ACT CONCERNING THE DEPARTMENT OF PUBLIC UTILITY  
CONTROL'S JURISDICTION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 16-47 of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective from*  
3 *passage*):

4 (c) No corporation, association, partnership, trust or similar  
5 organization [ ] or person shall, without first making written  
6 application to and obtaining the approval of the department, (1) take  
7 any action that causes it to become a holding company with control  
8 over a gas, electric, electric distribution, water, telephone or  
9 community antenna television company engaged in the business of  
10 supplying service within this state, [or] (2) acquire, directly or  
11 indirectly, control over such a holding company, [or] (3) take any  
12 action that would cause its shareholders to own at least ten per cent of  
13 the shares of such a holding company, (4) enter into a merger or  
14 acquisition agreement that would result in more than twenty-five per

15 cent of the members on a board of directors of such a holding company  
16 being replaced, (5) enter into a merger or acquisition agreement that  
17 would result in at least a twenty-five per cent increase in the number  
18 of positions on the board of directors of such a holding company, or (6)  
19 take any action that would if successful cause it to become or to  
20 acquire control over such a holding company. [, without first making  
21 written application to and obtaining the approval of the department.]  
22 Any such corporation, association, partnership, trust or similar  
23 organization, or person applying to the department for such approval  
24 shall pay the reasonable expenses incurred by the department in  
25 carrying out its duties under this subsection, and accordingly, shall  
26 deposit with the department a bond, executed by a surety company  
27 authorized to do business in this state, in the amount of fifty thousand  
28 dollars, conditioned to indemnify the department for such expenses.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	16-47(c)