

**Bill History**  
**Session Year 2011**  
**Proposed S.B. No. 271**

**Introducer(s):**

Sen. Michael A. McLachlan, 24th Dist.

**Title:** AN ACT CONCERNING A STATE POLICY ON THE AMOUNT OF BONDED INDEBTEDNESS.

**Statement of Purpose:** To establish a fiscal policy to limit the amount of debt service on state bond issues to ten per cent of the General Fund budget, provided additional bonding exceeding the cap must be approved by a two-thirds vote in each legislative chamber.

**Bill History:**

01/20/11 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**