

Bill History
Session Year 2011
Proposed H.B. No. 5003

[Proposed Bill \[pdf\]](#)

Introducer(s):

Rep. Anthony J. D'Amelio, 71st Dist.

Title: AN ACT REQUIRING BANKS TO NOTIFY HOLDERS OF INACTIVE ACCOUNTS BY CERTIFIED MAIL THAT ACCOUNT FUNDS WILL BE TRANSFERRED TO THE TREASURER AND SUBJECT TO ESCHEAT TO THE STATE.

Statement of Purpose: To protect inactive account holders by requiring banks to notify them by certified mail within one year of presuming an account has been abandoned that account funds will be subject to escheat to the state.

Bill History:

01/05/11 REFERRED TO JOINT COMMITTEE ON Banks Committee

02/01/11 RESERVED FOR SUBJECT MATTER PUBLIC HEARING

02/04/11 PUBLIC HEARING 02/10

Co-sponsor(s):