



General Assembly

Amendment

January Session, 2011

LCO No. 5751

SB0123905751SD0

Offered by:

SEN. DAILY, 33rd Dist.

REP. WIDLITZ, 98th Dist.

To: Senate Bill No. 1239

File No.

Cal. No.

**"AN ACT CONCERNING THE BUDGET FOR THE BIENNIUM
ENDING JUNE 30, 2013."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (*Effective July 1, 2011*) The appropriations in section 1 of
4 this act are supported by the GENERAL FUND revenue estimates as
5 follows:

	2011 - 2012	2012 - 2013
T1		
T2	TAXES	
T3	Personal Income	\$8,550,600,000
T4	Sales and Use	\$8,909,000,000
T5	Corporations	3,798,800,000
T6	Public Service Corporations	710,600,000
T7	Inheritance and Estate	268,700,000
T8	Insurance Companies	802,500,000
T9	Cigarettes	158,000,000
		162,100,000
		248,400,000
		248,400,000
		444,000,000
		426,100,000

T10	Real Estate Conveyance	90,300,000	98,400,000
T11	Oil Companies	93,100,000	120,600,000
T12	Electric Generation	72,000,000	72,000,000
T13	Alcoholic Beverages	56,900,000	57,200,000
T14	Admissions, Dues and Cabaret	39,600,000	44,200,000
T15	Miscellaneous	514,200,000	521,200,000
T16	TOTAL TAXES	15,045,200,000	15,702,400,000
T17			
T18	Refunds of Taxes	-1,020,000,000	-1,063,700,000
T19	R & D Credit Exchange	-9,000,000	-9,500,000
T20	TAXES LESS REFUNDS	14,016,200,000	14,629,200,000
T21			
T22	OTHER REVENUE		
T23	Transfer Special Revenue	288,400,000	289,700,000
T24	Indian Gaming Payments	375,500,000	387,200,000
T25	Licenses, Permits and Fees	271,200,000	252,900,000
T26	Sales of Commodities and Services	36,400,000	37,300,000
T27	Rentals, Fines and Escheats	127,400,000	121,700,000
T28	Investment Income	2,900,000	4,400,000
T29	Miscellaneous	163,000,000	163,900,000
T30	Refunds of Payments	-38,300,000	-22,600,000
T31	TOTAL OTHER REVENUE	1,226,500,000	1,234,500,000
T32			
T33	OTHER SOURCES		
T34	Federal Grants	3,566,050,000	3,694,350,000
T35	Transfer From Tobacco Settlement	96,100,000	93,100,000
T36	Transfer to Other Funds	-185,300,000	-234,600,000
T37	TOTAL OTHER SOURCES	3,476,850,000	3,552,850,000
T38			
T39	TOTAL GENERAL FUND REVENUE	18,719,550,000	19,416,550,000

6 Sec. 502. (Effective July 1, 2011) The appropriations in section 2 of this
7 act are supported by the SPECIAL TRANSPORTATION FUND
8 revenue estimates as follows:

T40		2011 - 2012	2012 - 2013
T41			
T42	TAXES		
T43	Motor Fuels	\$507,100,000	\$506,700,000
T44	Oil Companies	226,900,000	199,400,000
T45	Sales Tax DMV	70,600,000	71,900,000
T46	TOTAL TAXES	804,600,000	778,000,000
T47	Refunds of Taxes	-7,200,000	-7,400,000
T48	TOTAL - TAXES LESS REFUNDS	797,400,000	770,600,000
T49			
T50	OTHER SOURCES		
T51	Motor Vehicle Receipts	237,600,000	242,600,000
T52	Licenses, Permits, Fees	145,300,000	147,300,000
T53	Interest Income	12,500,000	15,000,000
T54	Federal Grants	13,100,000	13,100,000
T55	Transfers from Other Funds	102,600,000	151,300,000
T56	TOTAL - OTHER SOURCES	511,100,000	569,300,000
T57	Refunds of Payments	-3,100,000	-3,200,000
T58	NET TOTAL OTHER SOURCES	508,000,000	566,100,000
T59			
T60	TOTAL SPECIAL TRANSPORTATION FUND REVENUE	1,305,400,000	1,336,700,000

9 Sec. 503. (Effective July 1, 2011) The appropriations in section 3 of this
10 act are supported by the MASHANTUCKET PEQUOT AND
11 MOHEGAN FUND revenue estimates as follows:

T61		2011 - 2012	2012 - 2013
T62			
T63	Transfers from General Fund	\$61,800,000	\$61,800,000
T64			
T65	TOTAL MASHANTUCKET PEQUOT AND MOHEGAN FUND REVENUE	61,800,000	61,800,000

12 Sec. 504. (Effective July 1, 2011) The appropriations in section 4 of this
13 act are supported by the SOLDIERS, SAILORS AND MARINES'

14 FUND revenue estimates as follows:

T66		2011 - 2012	2012 - 2013
T67			
T68	Tranfers from the Trust Fund	\$3,100,000	\$3,100,000
T69			
T70	TOTAL SOLDIERS, SAILORS AND MARINES' FUND REVENUE	3,100,000	3,100,000

15 Sec. 505. (Effective July 1, 2011) The appropriations in section 5 of this
 16 act are supported by the REGIONAL MARKET OPERATION FUND
 17 revenue estimates as follows:

T71		2011 - 2012	2012 - 2013
T72			
T73	Rentals and Investment Income	\$925,000	\$925,000
T74	Use of Fund Balance from Prior Years	45,000	15,000
T75			
T76	TOTAL REGIONAL MARKET OPERATION FUND REVENUE	970,000	940,000

18 Sec. 506. (Effective July 1, 2011) The appropriations in section 6 of this
 19 act are supported by the BANKING FUND revenue estimates as
 20 follows:

T77		2011 - 2012	2012 - 2013
T78			
T79	Fees and Assessments	\$25,900,000	\$21,900,000
T80	Use of Fund Balance from Prior Years	700,000	4,300,000
T81			
T82	TOTAL BANKING FUND REVENUE	26,600,000	26,200,000

21 Sec. 507. (Effective July 1, 2011) The appropriations in section 7 of this
 22 act are supported by the INSURANCE FUND revenue estimates as
 23 follows:

T83		2011 - 2012	2012 - 2013
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T84			
T85	Fees and Assessments	\$26,700,000	\$26,200,000
T86			
T87	TOTAL INSURANCE FUND REVENUE	26,700,000	26,200,000

24 Sec. 508. (*Effective July 1, 2011*) The appropriations in section 8 of this
 25 act are supported by the CONSUMER COUNSEL AND PUBLIC
 26 UTILITY CONTROL FUND revenue estimates as follows:

T88		2011 - 2012	2012 - 2013
T89			
T90	Fees and Assessments	\$26,300,000	\$25,900,000
T91			
T92	TOTAL CONSUMER COUNSEL AND PUBLIC UTILITY CONTROL FUND REVENUE	26,300,000	25,900,000

27 Sec. 509. (*Effective July 1, 2011*) The appropriations in section 9 of this
 28 act are supported by the WORKERS' COMPENSATION FUND
 29 revenue estimates as follows:

T93		2011 - 2012	2012 - 2013
T94			
T95	Fees and Assessments	\$22,300,000	\$22,100,000
T96			
T97	TOTAL WORKERS' COMPENSATION FUND REVENUE	22,300,000	22,100,000

30 Sec. 510. (*Effective July 1, 2011*) The appropriations in section 10 of
 31 this act are supported by the CRIMINAL INJURIES COMPENSATION
 32 FUND revenue estimates as follows:

T98		2011 - 2012	2012 - 2013
T99			
T100	Restitutions	\$3,310,000	\$3,310,000
T101	Use of Fund Balance from Prior Years	200,000	300,000
T102			

T103	TOTAL CRIMINAL INJURIES COMPENSATION FUND REVENUE	3,510,000	3,610,000"
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33 Strike lines 896 to 902, inclusive, in their entirety, and insert the
 34 following in lieu thereof:

35 "(a) (1) Notwithstanding any provision of the general statutes, the
 36 amount of tax credit or credits otherwise allowable against the tax
 37 imposed under this chapter for any [income] calendar year shall not
 38 exceed seventy per cent of the amount of tax due from such taxpayer
 39 under this chapter with respect to such [income] calendar year of the
 40 taxpayer prior to the application of such credit or credits.

41 (2) Notwithstanding the provisions of subdivision (1) of this
 42 subsection, and except as provided in section 38a-88a and subsection
 43 (b) of this section, the amount of tax credit or credits otherwise
 44 allowable against the tax imposed under this chapter for the calendar
 45 years commencing on or after January 1, 2011, and prior to January 1,
 46 2013, shall not exceed thirty per cent of the amount of tax due from
 47 such taxpayer under this chapter with respect to said calendar years of
 48 the tax payer prior to the application of such credit or credits."