



General Assembly

Amendment

January Session, 2011

LCO No. 5774

SB0123905774HR0

Offered by:

REP. CAFERO, 142nd Dist.
REP. CANDELORA, 86th Dist.
REP. KLARIDES, 114th Dist.

To: Senate Bill No. 1239

File No.

Cal. No.

(As Amended by Senate Amendment Schedule "A")

**"AN ACT CONCERNING THE BUDGET FOR THE BIENNIUM
ENDING JUNE 30, 2013."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-587 of the general statutes is
4 amended by adding subdivision (4) as follows (*Effective July 1, 2011*):

5 (NEW) (4) (A) For the quarterly periods beginning July 1, 2011, and
6 ending June 30, 2012, any company subject to tax under this subsection
7 that receives in excess of three dollars and sixteen cents per gallon
8 from the first sale of petroleum products within this state shall be
9 deemed to have received three dollars and sixteen cents per gallon.

10 (B) For the quarterly periods beginning July 1, 2012, and ending

11 June 30, 2013, any company subject to tax under this subsection that
12 receives in excess of three dollars and twenty-seven cents per gallon
13 from the first sale of petroleum products within this state shall be
14 deemed to have received three dollars and twenty-seven cents per
15 gallon.

16 Sec. 502. Subsection (c) of section 12-587 of the general statutes is
17 amended by adding subdivision (4) as follows (*Effective July 1, 2011*):

18 (NEW) (4) (A) For the quarterly periods beginning July 1, 2011, and
19 ending June 30, 2012, any company subject to tax under this subsection
20 that gives consideration or contracts to give consideration in excess of
21 three dollars and sixteen cents per gallon from the first sale of
22 petroleum products within this state shall be deemed to have received
23 three dollars and sixteen cents per gallon.

24 (B) For the quarterly periods beginning July 1, 2012, and ending
25 June 30, 2013, any company subject to tax under this subsection that
26 gives consideration or contracts to give consideration in excess of three
27 dollars and twenty-seven cents per gallon from the first sale of
28 petroleum products within this state shall be deemed to have received
29 three dollars and twenty-seven cents per gallon."