



General Assembly

January Session, 2011

**Amendment**

LCO No. 8116

**\*SB0100108116SR0\***

Offered by:  
SEN. SUZIO, 13<sup>th</sup> Dist.

To: Subst. Senate Bill No. 1001      File No. 631      Cal. No. 386

**"AN ACT CREATING THE FIRST FIVE PROGRAM."**

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1      After the last section, add the following and renumber sections and  
2      internal references accordingly:

3      "Sec. 501. (NEW) (*Effective July 1, 2011*) The State Treasurer is hereby  
4      authorized to use up to one billion five hundred million dollars from  
5      the State Employees Retirement Fund to purchase the guaranteed  
6      portion of federal Small Business Administration loans that, on or after  
7      July 1, 2011, are extended by state chartered banks to small businesses  
8      within the state that qualify for such loans."