



General Assembly

January Session, 2011

Raised Bill No. 1153

LCO No. 4181

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Referred to Committee on Insurance and Real Estate

Introduced by:
(INS)

***AN ACT ESTABLISHING A TASK FORCE TO STUDY LIFE
INSURANCE POLICY AND ANNUITY CONVERSIONS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to examine ways to allow an insured under a life insurance policy or a
3 contract holder of an annuity to convert such policy or annuity to a
4 long-term care policy.
- 5 (b) The task force shall consist of the following members:
- 6 (1) Two appointed by the speaker of the House of Representatives;
- 7 (2) Two appointed by the president pro tempore of the Senate;
- 8 (3) One appointed by the majority leader of the House of
9 Representatives;
- 10 (4) One appointed by the majority leader of the Senate;
- 11 (5) One appointed by the minority leader of the House of
12 Representatives;

13 (6) One appointed by the minority leader of the Senate; and

14 (7) The Insurance Commissioner or the commissioner's designee.

15 (c) Any member of the task force appointed under subdivisions (1)
16 to (6), inclusive, of subsection (b) of this section may be a member of
17 the General Assembly.

18 (d) All appointments to the task force shall be made not later than
19 thirty days after the effective date of this section. Any vacancy shall be
20 filled by the appointing authority.

21 (e) The speaker of the House of Representatives and the president
22 pro tempore of the Senate shall select the chairpersons of the task force
23 from among the members of the task force. Such chairpersons shall
24 schedule the first meeting of the task force, which shall be held not
25 later than sixty days after the effective date of this section.

26 (f) The administrative staff of the joint standing committee of the
27 General Assembly having cognizance of matters relating to insurance
28 shall serve as administrative staff of the task force.

29 (g) Not later than January 1, 2012, the task force shall submit a
30 report on its findings and recommendations to the joint standing
31 committee of the General Assembly having cognizance of matters
32 relating to insurance, in accordance with the provisions of section 11-
33 4a of the general statutes. The task force shall terminate on the date
34 that it submits such report or January 1, 2012, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:
To establish a task force to examine ways to allow an insured under a life insurance policy or a contract holder of an annuity to convert such policy or annuity to a long-term care policy.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]