



General Assembly

January Session, 2011

Raised Bill No. 1124

LCO No. 3932

03932_____APP

Referred to Committee on Appropriations

Introduced by:
(APP)

AN ACT CONCERNING THE BUDGET RESERVE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Secretary of the Office of
2 Policy and Management, or the secretary's designee, in consultation
3 with the Treasurer, or the Treasurer's designee, and the director of the
4 Office of Fiscal Analysis, or the director's designee, shall evaluate the
5 Budget Reserve Fund and prepare recommendations concerning said
6 fund, which shall include, but not be limited to: (1) The means by
7 which said fund should be funded, (2) the appropriate maximum level
8 of funding for said fund, and (3) the purposes for which moneys from
9 said fund may be expended.

10 (b) On or before November 15, 2011, the Secretary of the Office of
11 Policy and Management shall submit to the joint standing committees
12 of the General Assembly having cognizance of matters relating to
13 appropriations and the budgets of state agencies and finance, revenue
14 and bonding, in accordance with section 11-4a of the general statutes,
15 the recommendations prepared under subsection (a) of this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To require the Secretary of the Office of Policy and Management to make recommendations concerning the Budget Reserve Fund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]