



General Assembly

January Session, 2011

Raised Bill No. 1123

LCO No. 3184

03184_____APP

Referred to Committee on Appropriations

Introduced by:
(APP)

AN ACT DIRECTING THE PROGRAM REVIEW AND INVESTIGATIONS COMMITTEE TO STUDY THE "ANTI-SPIKING" PROVISION UNDER THE STATE EMPLOYEES RETIREMENT ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Legislative Program Review
2 and Investigations Committee shall study the limitation imposed
3 under section 5-162 of the general statutes on covered earnings for
4 purposes of calculating state employee retirement income. The study
5 shall consider whether such limitation should be changed from one
6 hundred thirty per cent of the average of the two previous years'
7 covered earnings to another percentage of such earnings and any other
8 factor relevant to the continued reliance on such limitation.

9 (b) Not later than February 1, 2012, said committee shall submit a
10 report of its findings and recommendations with respect to the study
11 specified in subsection (a) of this section to the General Assembly, in
12 accordance with section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To evaluate the "anti-spiking" provision under the State Employees Retirement Act and to make recommendations for reform.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]