



General Assembly

January Session, 2011

**Raised Bill No. 1118**

LCO No. 3779

\*03779\_\_\_\_\_INS\*

Referred to Committee on Insurance and Real Estate

Introduced by:  
(INS)

**AN ACT CLARIFYING SINGLE PREMIUM LINKED INSURANCE PRODUCTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 38a-458a of the general statutes is repealed and  
2 the following is substituted in lieu thereof (*Effective from passage*):

3 Notwithstanding the provisions of sections 38a-430, 38a-481 and  
4 38a-501, or any regulation adopted pursuant to said sections, an  
5 insurer licensed for both life and health insurance in this state may  
6 combine the following coverages, by rider or otherwise, within a  
7 [single-premium] single premium policy or contract: (1) Life or  
8 endowment insurance or annuity, survivorship annuity or pure  
9 endowment insurance; and (2) long-term care insurance. Such rider to  
10 such combined coverage policy or contract may be funded by a  
11 monthly charge deducted from the single premium payment on the  
12 base policy or contract.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	38a-458a
-----------	---------------------	----------

**Statement of Purpose:**

To clarify the funding method for certain combined policies or contracts.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*