



General Assembly

January Session, 2011

Raised Bill No. 898

LCO No. 2904

02904_____PD_

Referred to Committee on Planning and Development

Introduced by:
(PD)

AN ACT CONCERNING PROPERTY TAX RELIEF FOR LOW AND MODERATE-INCOME HOMEOWNERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 12-62a of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2011*):

4 (b) (1) Each such municipality shall assess all property for purposes
5 of the local property tax at a uniform rate of seventy per cent of present
6 true and actual value, as determined under section 12-63.

7 (2) Notwithstanding subdivision (1) of this section, any municipality
8 may, by vote of its legislative body or, in a municipality where the
9 legislative body is a town meeting, by vote of the board of selectmen,
10 assess any residential property owned by low and moderate-income
11 households, including, but not limited to, a single family unit in a
12 common interest community, at less than seventy per cent of the
13 present true and actual value, as determined under section 12-63. For
14 purposes of this subdivision, (1) "low income" means persons and
15 families having an aggregate family income equal to or over twenty-six

16 per cent but less than fifty per cent of the area median income, as
17 determined by the United States Department of Housing and Urban
18 Development; and (2) "moderate income" means persons and families
19 having an aggregate family income equal to or over fifty per cent but
20 less than eighty per cent of the area median income, as determined by
21 the United States Department of Housing and Urban Development.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2011	12-62a(b)

Statement of Purpose:

To authorize municipalities to provide property tax relief to low and moderate-income homeowners.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]