



General Assembly

January Session, 2011

Proposed Bill No. 703

LCO No. 826

Referred to Committee on Transportation

Introduced by:

SEN. GUGLIELMO, 35th Dist.

**AN ACT REDUCING SURETY BOND REQUIREMENTS FOR USED
AUTOMOBILE DEALERS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to reduce the surety bond
- 2 amount required for used automobile dealers to twenty thousand
- 3 dollars.

Statement of Purpose:

To reduce the surety bond amount required for used automobile
dealers to twenty thousand dollars.