



General Assembly

January Session, 2011

Proposed Bill No. 627

LCO No. 2187

Referred to Committee on Commerce

Introduced by:
SEN. MAYNARD, 18th Dist.

AN ACT LOWERING THE INVESTMENT THRESHOLD FOR ANGEL INVESTORS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704d of the general statutes be amended to lower the
- 2 cash investment required to qualify for an angel investor credit from
- 3 one hundred thousand dollars to twenty-five thousand dollars.

Statement of Purpose:

To reduce the investment threshold required to qualify for angel investor tax credits.