



General Assembly

January Session, 2011

**Proposed Bill No. 598**

LCO No. 944

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
SEN. BOUCHER, 26th Dist.

***AN ACT CONCERNING A LIMIT ON CAPITAL DEBT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to limit the amount of state
- 2 bonding to maintain the level of debt service at or below ten per cent
- 3 of the annual state budget.

***Statement of Purpose:***

To cap at ten per cent the annual cost of debt service for any general obligation bond issues.