



General Assembly

January Session, 2011

Proposed Bill No. 594

LCO No. 919

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. BOUCHER, 26th Dist.

AN ACT CONCERNING THE INCOME TAX RATE FOR SMALL BUSINESS OWNERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide that
- 2 any person who owns a small business and has added one or more
- 3 full-time employees in the taxable year shall be subject to a rate of tax
- 4 on such person's personal income tax of not more than five per cent.

Statement of Purpose:

To repeal the increase in the income tax rate for small business owners who have created jobs.