



General Assembly

January Session, 2011

**Proposed Bill No. 589**

LCO No. 859

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
SEN. FRANTZ, 36th Dist.

***AN ACT CONCERNING THE CORPORATION BUSINESS TAX RATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 12-214 and 12-219 of the general statutes be amended
- 2 to (1) reduce the tax on corporations from seven and one-half per cent
- 3 to six per cent, and (2) repeal the surcharge imposed pursuant to said
- 4 sections 12-214 and 12-219.

***Statement of Purpose:***

To stimulate the economy, help grow jobs and attract businesses to the state.