



General Assembly

January Session, 2011

**Proposed Bill No. 448**

LCO No. 1106

Referred to Committee on Appropriations

Introduced by:  
SEN. FRANTZ, 36th Dist.

**AN ACT CONCERNING THE STATE EMPLOYEES RETIREMENT COMMISSION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 5-155a of the general statutes be amended to add the  
2 State Treasurer to the members of the State Employees Retirement  
3 Commission, to require that the State Employees Retirement  
4 Commission review reports issued by the National Association of State  
5 Retirement Administrators prior to adopting an assumed rate of return  
6 and to require that the State Employees Retirement Commission  
7 annually present to the joint standing committee of the General  
8 Assembly having cognizance of matters related to finance, revenue  
9 and bonding a status report regarding the fiscal health of the  
10 retirement system to include an examination of the actual return rate  
11 realized by the state of Connecticut's pension funds.

**Statement of Purpose:**

To help ensure that the State Employees Retirement Commission adopts a realistic assumed rate of return for its investments.