



General Assembly

January Session, 2011

Proposed Bill No. 407

LCO No. 1219

Referred to Committee on Planning and Development

Introduced by:

SEN. KANE, 32nd Dist.

**AN ACT CONCERNING TAX ABATEMENTS FOR NEW BUSINESSES
OCCUPYING VACANT PROPERTY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize a municipality to
- 2 abate real estate taxes or personal property taxes of new start-up
- 3 businesses that will occupy vacant commercial buildings in such
- 4 municipality.

Statement of Purpose:

To encourage new commercial uses of vacant properties through tax abatements.