



General Assembly

January Session, 2011

Proposed Bill No. 68

LCO No. 283

Referred to Committee on Appropriations

Introduced by:
SEN. WELCH, 31st Dist.

AN ACT REQUIRING THE STATE TO USE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 3-115b of the general statutes be amended to require
- 2 that the Comptroller and the Secretary of the Office of Policy and
- 3 Management use generally accepted accounting principles in the
- 4 preparation and maintenance of the annual financial statements of the
- 5 state and the preparation of the annual budget of the state.

Statement of Purpose:

To require that the state adhere to GAAP.