



General Assembly

January Session, 2011

Proposed Bill No. 62

LCO No. 409

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. MEYER, 12th Dist.

**AN ACT CONCERNING A REVENUE ACCOUNTABILITY
COMMISSION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a revenue
2 accountability commission to assess the state's revenue structure on
3 the basis of adequacy, equity, balance, simplicity, economic
4 competitiveness, effectiveness and efficiency, and to make
5 recommendations for improvements. Such commission shall (1) have
6 adequate time to study and report on the revenue structure, (2) receive
7 any necessary staffing from state agencies with relevant expertise, (3)
8 have specifically-described core tasks, including evaluation of tax
9 incentives, tax compliance, interstate tax cooperation, successes and
10 failures in obtaining federal funding, and property tax and other
11 sources of municipal funding, and (4) have a clearly-defined and
12 appropriate degree of access to individually-identifiable tax return
13 data.

Statement of Purpose:

To establish a revenue accountability commission comprised of state agencies and persons with a wide variety of backgrounds and knowledge, to conduct a thorough review of the revenue streams upon

which the state's budget depends and to make appropriate recommendations for improvements.