



General Assembly

January Session, 2011

**Raised Bill No. 6560**

LCO No. 4397

\*04397\_\_\_\_\_FIN\*

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
(FIN)

**AN ACT CONCERNING DISCLOSURE OF TAX INCENTIVES  
PROVIDED TO BUSINESSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2011*) (a) For purposes of this  
2 section, "business" means any taxpayer subject to the tax imposed  
3 pursuant to chapter 207 or 208 of the general statutes, and any affected  
4 business entity, as defined in section 12-284b of the general statutes.

5 (b) Notwithstanding the provisions of section 12-15 of the general  
6 statutes, not later than October 15, 2011, the Commissioner of Revenue  
7 Services shall create and maintain a listing of tax deductions, credits or  
8 exemptions provided to, and claimed by, businesses. Such listing shall  
9 include, but need not be limited to, the name and address of each  
10 business claiming a tax deduction, credit or exemption under any  
11 provision of the general statutes, a listing, by business, of the specific  
12 tax deduction, credit or exemption claimed by each listed business and  
13 the amount of tax savings, by business, realized by each listed business  
14 due to such deduction, credit or exemption. Any information that is  
15 exempt from disclosure under section 1-210 of the general statutes  
16 shall not be included on such list.

17 (c) Such listing shall be public records and shall be available to the  
18 public in the manner provided in section 1-210 of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2011</i>	New section

**Statement of Purpose:**

To provide information to the public regarding tax deductions, credits and exemptions provided to businesses.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*