



General Assembly

January Session, 2011

Proposed Bill No. 5892

LCO No. 848

Referred to Committee on Housing

Introduced by:
REP. GIULIANO, 23rd Dist.

AN ACT CONCERNING INTEREST ON SECURITY DEPOSITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 47a-21 of the general statutes be amended to repeal the
- 2 requirement that landlords pay one and one-half per cent interest on
- 3 security deposits and to instead provide that such interest shall be at a
- 4 rate equal to the standard savings interest rate for banks in the state.

Statement of Purpose:

To bring the interest rate on security deposits in line with current interest rates.