



General Assembly

January Session, 2011

Proposed Bill No. 5795

LCO No. 1962

Referred to Committee on Public Safety and Security

Introduced by:

REP. NAFIS, 27th Dist.

SEN. DOYLE, 9th Dist.

REP. DARGAN, 115th Dist.

**AN ACT CONCERNING THE LICENSING AND RECORD KEEPING OF
PAWNBROKERS AND PRECIOUS METAL AND STONE DEALERS,
THE RETENTION OF CERTAIN GOODS AND CERTAIN FEES
CHARGED BY PAWNBROKERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 409 of the general statutes be amended to (1) specify
2 that failure to comply with requirements for licensure specified by a
3 licensing authority, if such authority issued a license, is cause for
4 revoking a pawnbroker's license and requires a hearing prior to
5 revocation; (2) require pawnbrokers (A) to keep computerized records
6 of property they receive, and (B) to take photographs of jewelry they
7 receive and retain them in their records for at least sixty days; (3) allow
8 pawnbrokers to charge a reasonable fee for issuing a memorandum or
9 note for storing, insuring or appraising an item; and (4) require dealers
10 in precious metal and stones to keep goods they buy for at least ten
11 days before reselling or transferring them.

Statement of Purpose:

To change the laws regulating pawnbrokers and dealers in precious metal and stones and name the municipal chief executive officer, rather than selectmen, as one of the licensing authorities for people in these businesses.