



General Assembly

January Session, 2011

Proposed Bill No. 5544

LCO No. 1008

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. WRIGHT E., 41st Dist.

AN ACT CONCERNING A HOMESTEAD EXEMPTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to provide that each targeted
2 investment community, as defined in section 32-222 of the general
3 statutes, and each municipality in which property designated as
4 manufacturing plants under section 32-75c of the general statutes are
5 located shall exempt from property tax the first one hundred thousand
6 dollars of the assessed value of any single parcel of owner-occupied
7 residential real property containing not more than four dwelling units,
8 provided such property is the permanent place of abode of such
9 owner.

Statement of Purpose:

To provide a homestead exemption in targeted investment communities and certain other towns.