



General Assembly

January Session, 2011

Proposed Bill No. 5412

LCO No. 1544

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. CHAPIN, 67th Dist.

**AN ACT CONCERNING FULL FUNDING OF THE PAYMENT IN LIEU
OF TAXES PROGRAM FOR COMMERCIAL VEHICLES AND
MANUFACTURING MACHINERY AND EQUIPMENT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-94b of the general statutes be amended to repeal the
- 2 provision allowing proportionate reduction of the payment when
- 3 grants exceed the appropriated amount.

Statement of Purpose:

To fully fund the manufacturing machinery and equipment payment in lieu of taxes program.