



General Assembly

January Session, 2011

**Proposed Bill No. 5408**

LCO No. 1419

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. CAFERO, 142nd Dist.  
REP. CANDELORA, 86th Dist.  
REP. KLARIDES, 114th Dist.  
SEN. MCKINNEY, 28th Dist.  
SEN. FASANO, 34th Dist.

**AN ACT CONCERNING A REPEAL OF THE SURCHARGE ON CORPORATIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 12-214 and 12-219 of the general statutes be amended
- 2 to repeal the ten per cent surcharge on companies subject to the
- 3 corporation business tax.

**Statement of Purpose:**

To repeal the surcharge on corporations, in order to eliminate an impediment to job creation.