



General Assembly

January Session, 2011

Proposed Bill No. 5360

LCO No. 1707

Referred to Committee on Commerce

Introduced by:

REP. GENGA, 10th Dist.

REP. ROJAS, 9th Dist.

REP. LARSON, 11th Dist.

SEN. LEBEAU, 3rd Dist.

**AN ACT CONCERNING THE USE OF RESEARCH AND
DEVELOPMENT TAX CREDITS FOR PROJECTS IN ENTERPRISE
ZONES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow a development
- 2 company to accept the transfer to it of tax credits for research and
- 3 development from a corporation that has received such credits
- 4 pursuant to section 12-217j or 12-217n of the general statutes. The
- 5 development company shall use such credits in furtherance of a
- 6 commercial or residential real estate development project in an
- 7 enterprise zone.

Statement of Purpose:

To permit the transfer of research and development tax credits to encourage commercial or residential development projects in enterprise zones.