



General Assembly

January Session, 2011

Proposed Bill No. 5352

LCO No. 2055

Referred to Committee on Banks

Introduced by:
REP. ROVERO, 51st Dist.

AN ACT PROHIBITING THE ASSESSMENT OF TITLE INSURANCE FEES UPON THE REFINANCING A MORTGAGE LOAN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to eliminate the
- 2 requirement that a title insurance fee be assessed upon the refinancing
- 3 of a loan secured by real property.

Statement of Purpose:

To reduce additional title insurance costs incurred by homeowners by allowing the assessment of a title insurance fee only once at the time the original mortgage loan is made.