



General Assembly

January Session, 2011

Proposed Bill No. 5351

LCO No. 2016

Referred to Committee on Banks

Introduced by:
REP. AYALA, 128th Dist.

**AN ACT CONCERNING PAYMENT OF FINANCE CHARGES
INCURRED AS A RESULT OF FRAUDULENT USE OF A CREDIT
CARD ACCOUNT BY A THIRD PARTY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to prohibit banks
- 2 from requiring customers whose credit card accounts are under
- 3 investigation pursuant to claims of fraudulent use by a third party to
- 4 pay finance charges incurred as a result of such fraudulent use prior to
- 5 the completion of such investigation.

Statement of Purpose:

To prevent banks from forcing customers whose credit card accounts have been fraudulently used from paying finance charges incurred as a result of such fraudulent use pending the outcome of a fraud investigation.