



General Assembly

January Session, 2011

**Proposed Bill No. 5338**

LCO No. 680

Referred to Committee on Planning and Development

Introduced by:

REP. GROGINS, 129th Dist.

SEN. MUSTO, 22nd Dist.

(By Request)

**AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE SHARING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that when a
- 2 municipality on the list of municipalities with fiscal disparities enters
- 3 into an agreement with any other municipality in its region to share
- 4 revenues pursuant to section 7-148bb of the general statutes, the
- 5 municipality in the region may establish a mill rate on nonresidential
- 6 real property up to the mill rate of the municipality on the list.

**Statement of Purpose:**

To allow municipalities to partner with financially struggling cities to reduce the tax burden on their respective homeowners.