



General Assembly

Substitute Bill No. 5332

January Session, 2011

* HB05332PD 031111 *

**AN ACT REQUIRING A STUDY OF WAYS IN WHICH MUNICIPALITIES
MAY PROVIDE PROPERTY TAX RELIEF.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) On or before February 1, 2012, the
2 Legislative Program Review and Investigations Committee shall
3 submit to the joint standing committee of the General Assembly
4 having cognizance of matters relating to municipalities a study of
5 ways in which municipalities may provide property tax relief. Such
6 study shall include, without limitation, an analysis of (1) how
7 regionalism efforts may be used to reduce property taxes, and (2)
8 alternative revenue sources for municipalities.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	New section
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PD *Joint Favorable Subst.*