

Yankee Peddler & Pawn
141 State Street, New London, CT 06320

Re: SUPPORT Raised HB No. 5795

February 14,2011

To Whom It May Concern,

My name is Chad LaPlante and I am co owner of Yankee Peddler and Pawn in Groton and New London, CT. We have been in business for over 16 years and employ six people.

We are in support of bill 5795. Requiring all pawnbrokers and similar businesses to be computerized. It will keep detailed records for all law enforcement to locate or view any merchandise purchased by anyone who carries this same type of license. This will streamline all buyers of second hand merchandise. Working well with law enforcement is one of the factors we have built our reputation on.

Holding all purchases for 10 days from reporting will not be an issue for us because we already hold items for 5-10 days depending on when purchased. Also the digital photograph of all jewelry taken by any one who carries such license will better identify property. It is very important that anyone who carries a similar license all follow the same laws, which is not currently the case.

We also support clarifying the fees we may charge for delivering memorandum or note, storage, insurance, appraisal and other cost involved with processing a transaction.

Revoking of such license for cause in the current laws is not fair. With the proposed registered or certified mail and hearing it will give a chance for the licensee to defend oneself in order to have a fair and just decision made by the licensing authority.

Yankee peddler and pawn has been helping and serving the community we live in, with a much needed service. Many of the local businesses such as: Electric Boat, the casinos, and small shops and restaurants have been affected by layoffs and closures. By putting these laws in place will let us better serve law enforcement and consumers who need us most.

Sincerely,

Chad LaPlante
Yankee Peddler and Pawn
(New London & Groton, CT)
141 State Street
New London, CT 06320
860-442-7296