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Connecticut Association of Pawnbrokers

Mailing Address: 503 Lakewood Road, Waterbury, CT 06704

February 15, 2011

Re: SUPPORT Raised House Bill #5795

Dear Public Safety and Security Committee,

My name is Jay Sargent, I am representing the CT Assoc. of Pawnbrokers in support of raised House Bill 5795. I am a partner with TC's Pawn Company of Waterbury, CT and President of the CT Association of Pawnbrokers.

During the 2010 Legislative Session, our Association initiated and testified to our support of House Bill 5342. At that time we were meeting with other interested parties with concerns on that Bill and other similar proposals. Through the extensive efforts of the States Attorney's Office and the Police Chiefs Association, in particular Police Chief Sweeney of Glastonbury and our Association, we were able to come to a mutual agreement on comprehensive language that would bring conformity to our industry and those alike, in regards to licensing, record keeping and the reporting of transactions.

During the interim since this language was finalized at the end of the last session, some minor technical changes have come to our attention and that language has been submitted and is presently being discussed with all other interested parties.

Our goal would be to see House Bill 5795 with the minor changes, passed during the 2011 session. Simply put, HB- 5795 is good for consumers, law enforcement and our industry.

As always our Association is open to working together with Legislators and other interested parties in the best interest of the public's safety and our business community.

Respectfully,

Jay Sargent
President, CT Association of Pawnbrokers Inc.

Partner / General Manager
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