

TOWN OF SPRAGUE

ONE MAIN STREET, P.O. BOX 677
BAL TIC, CONNECTICUT 06330

CATHERINE OSTEN
First Selectman

Phone (860) 822-3000
Fax (860) 822-3013
www.ctsprague.org

Chairman Daily and Widlitz and all Finance, Revenue and Bonding Committee Members,

I and the Town of Sprague fully endorse SB 1162 section 5 which allows for reconsideration of the decision by the Secretary of the Office of Policy and Management to modify or deny an exemption granted by the assessor of said town, under the provisions of subdivision (72) of section 12-81 of the general statutes, for the assessment year commencing October 1, 2008. The waiving of the filing deadline for qualification of the Machinery, Manufacturing Equipment tax abatement program for Cascades is vital as without this the company would be held responsible for an additional tax of more than \$130,000.

This company is an integral part of our community, as our top taxpayer, as an employer of more than 200 men and women with family supporting wages and finally as a community partner. It is vital that this international company remain in Connecticut in particular in its Southeastern section.

In addition without this waiver the Town loses revenue in the form of the MME PILOT payment of \$130,000. This loss is equivalent to $\frac{3}{4}$ of a mill and places an additional burden on the Sprague taxpayer already suffering the loss of a neighbor manufacturer.

We, the residents of Sprague, request that you waive this deadline and further direct OPM to recalculate the PILOT payment to the Town of Sprague.

Thank you

Catherine Osten
First Selectman