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Film Tax Credits....Leave them alone!

I am here to oppose SB 1007.

Why is it that the legislature has to constantly try and fix something that is not broken?

The film tax credits that have been in place since 2006 have brought in more than 800 million dollars in business that Connecticut never would have seen.

The film tax credits have been responsible for creating thousands of new jobs that Connecticut never would have seen.

The film tax credits are responsible for creating millions of dollars of new investment in infrastructure and bricks and mortar that Connecticut never would have seen.

The legislature instructed the Department of Economic and Community Development to conduct a study to see if the film tax credits were viable. The DECD report that came out in January 2001 states that "the tax credits more than pay for themselves" and that they should remain in place and studied again in 3 years.

Why do members of this body insist on fixing something that is not broken?

The government does not create jobs....the private sector does. The government's job is to pave the way for the private sector so that we can create jobs. This constant tweaking just puts up roadblocks and potholes in our way.

Instability scares the hell out of investors. Every time the legislature goes in and tweaks these tax credits, it scares away countless investment dollars and jobs.

It is time for the state of Connecticut to start acting like a business. Eliminate or cut programs that don't pay for themselves and leave the ones alone that do pay for themselves.

I would like for someone to tell me how these proposed changes will save Connecticut any money. As far as I am concerned, all these changes will achieve is to chase business that was destined for Connecticut to another state.

If the legislature wants to see investments in infrastructure and job growth then just follow the advice given to you in the tax credit study you yourselves commissioned. The film tax credits work, they more than pay for themselves so please leave them alone!