



TESTIMONY
of the
CONNECTICUT CONFERENCE OF MUNICIPALITIES
to the
FINANCE, REVENUE & BONDING COMMITTEE
March 7, 2011

CCM is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent over 90% of Connecticut's population. We appreciate this opportunity to provide testimony to you on issues of concern to towns and cities.

HB 6387 “An Act Concerning Personal Property Tax Exemptions”

Among other things, HB 6387 would (1) eliminate the current property tax exemption on aircrafts, set a statewide rate of 20-mills on such property payable to the municipalities where the aircrafts are “based primarily”, and (2) eliminate the current property tax exemption on boats and set a statewide rate of 20-mills on such property.

HB 6387 is unclear regarding how the boat tax would be collected. CCM understands the intent would be to remit such taxes to the municipalities where the boat owners reside. CCM urges the committee to support such intention and to amend HB 6387 to clarify this matter.

CCM applauds the Governor for these and other revenue diversification proposals and **supports HB 6387**. CCM urges the Committee to **favorably report HB 6387**.

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If you have any questions, please contact Jim Finley at jfinley@ccm-ct.org, Ron Thomas at rthomas@ccm-ct.org, or Bob Labanara at rlabanara@ccm-ct.org.