



Senate

General Assembly

File No. 746

January Session, 2011

Senate Bill No. 1123

Senate, May 5, 2011

The Committee on Appropriations reported through SEN. HARP of the 10th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT DIRECTING THE PROGRAM REVIEW AND INVESTIGATIONS COMMITTEE TO STUDY THE "ANTI-SPIKING" PROVISION UNDER THE STATE EMPLOYEES RETIREMENT ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Legislative Program Review
2 and Investigations Committee shall study the limitation imposed
3 under section 5-162 of the general statutes on covered earnings for
4 purposes of calculating state employee retirement income. The study
5 shall consider whether such limitation should be changed from one
6 hundred thirty per cent of the average of the two previous years'
7 covered earnings to another percentage of such earnings and any other
8 factor relevant to the continued reliance on such limitation.

9 (b) Not later than February 1, 2012, said committee shall submit a
10 report of its findings and recommendations with respect to the study
11 specified in subsection (a) of this section to the General Assembly, in
12 accordance with section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

APP *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

There is no fiscal impact for the Legislative Program Review and Investigations Committee to perform an "anti-spiking" study.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OFA Bill Analysis**SB 1123*****AN ACT DIRECTING THE PROGRAM REVIEW AND INVESTIGATIONS COMMITTEE TO STUDY THE "ANTI-SPIKING" PROVISION UNDER THE STATE EMPLOYEES RETIREMENT ACT..*****SUMMARY:**

The bill requires the Legislative Program Review and Investigations Committee to study the limitation imposed under CGS 5-162 on covered earnings for purposes of calculating state employee retirement income. The office must submit its findings to the General Assembly no later than February 1, 2012

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Appropriations Committee

Joint Favorable

Yea 43 Nay 4 (04/25/2011)