



Senate

General Assembly

File No. 302

January Session, 2011

Substitute Senate Bill No. 34

Senate, March 31, 2011

The Committee on Insurance and Real Estate reported through SEN. CRISCO of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

***AN ACT REQUIRING A STUDY OF OFFSETS IN LONG-TERM
DISABILITY INCOME PROTECTION POLICIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) On or before January 1, 2012, the
2 Legislative Program Review and Investigations Committee shall
3 submit to the joint standing committee of the General Assembly
4 having cognizance of matters relating to insurance a study of offsets
5 contained in individual and group long-term disability income
6 protection policies offered to residents of the state. Such study shall
7 include, but not be limited to, an examination of (1) specific benefits for
8 which such offsets limit payments to an insured, (2) the average
9 percentage of income such policies cover and maximum dollar limits
10 of such policies, (3) differences in costs to an insured for policies that
11 contain an offset and comparable policies that do not contain an offset,
12 (4) the potential impact on market penetration of any changes to offsets
13 contained in long-term disability income protection policies, (5) the
14 potential impact on state assistance programs, including, but not

15 limited to, the Medicaid program and the state supplement program to
16 the Supplemental Security Income Program of any changes to offsets
17 contained in such policies, and (6) the financial impact on state
18 employee benefits of any changes to offsets contained in such policies.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

INS *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires Program Review and Investigations to conduct a study, does not result in a fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis

sSB 34

***AN ACT REQUIRING A STUDY OF OFFSETS IN LONG-TERM
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SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable Substitute

Yea 16 Nay 3 (03/17/2011)