



TESTIMONY
of the
CONNECTICUT CONFERENCE OF MUNICIPALITIES
to the
COMMERCE COMMITTEE
February 3, 2011

CCM is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent over 93% of Connecticut's population. We appreciate this opportunity to provide testimony to you on issues of concern to towns and cities.

CCM supports Raised Bill 127 "*An Act Concerning Updates to the Neighborhood Assistance Act*".

This bill would (1) expand the Neighborhood Assistance Act Tax Credit Program (NAATCP) to make eligible partnerships, limited liability companies and S corporations, (2) increase the allowable annual tax credit amount per business firm and (3) delete requirement that the business firm increase its contribution to a program in order to be eligible for a tax credit.

These changes will encourage much needed commercial investment in Connecticut's cities and towns.

CCM urges the committee to support this bill and favorably report it.

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If you have any questions, please contact Donna Hamzy, Legislative Associate of CCM
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