



TESTIMONY
of the
CONNECTICUT CONFERENCE OF MUNICIPALITIES
to the
COMMERCE COMMITTEE

March 10, 2011

CCM is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent about 90% of Connecticut's population. We appreciate this opportunity to provide testimony to you on issues of concern to towns and cities.

CCM supports HB 6527 "An Act Concerning Tax Incremental Financing in Enterprise Corridor Zones."

This bill would, (1) make municipalities designated as enterprise corridor zones eligible for the tax incremental finance (TIF) program, and (2) require priority for this program be given to eligible projects within these municipalities.

TIF has proven to be an effective alternative method to finance certain economic development projects, providing municipalities' greater economic self-sufficiency for promoting projects of benefit to their communities -- without huge upfront costs.

CCM urges the committee to support this bill and favorably report it.

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If you have any questions, please contact Donna Hamzy, Legislative Associate of CCM via email dhamzy@ccm-ct.org or via phone (203) 843-0705.