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**STATEMENT OF CONNECTICUT INNOVATIONS, INC. REGARDING SB 926 AN ACT REQUIRING  
STATE ECONOMIC DEVELOPMENT ENTITIES TO MAKE COMPLETE DISCLOSURE OF THE NAMES  
OF BUSINESS ENTITIES RECEIVING FINANCIAL ASSISTANCE**

S.B. 926 amends C.G.S 32-47a which is CI's financial assistance report statute. This statute requires CI to submit a report to the General Assembly, the Commissioner of the Department of Economic and Community Development, and the Auditors of Public Accounts that includes all information pertaining to new and existing financial assistance that CI provides to various companies. The language in the current statute is poorly worded and confusing. CI believes that the changes and addition of language included in SB 926 provide more clarity to the Connecticut Innovations' reporting statute.