

**TESTIMONY SUBMITTED TO THE BANKS COMMITTEE**  
**March 1, 2011**

*Commissioner Howard F. Pitkin*  
*Department of Banking*

**HB 6382, AAC THE BANKING FUND,**  
**HB 6351, AAC FORECLOSURE MEDIATION.**

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Good morning Chairman Duff, Chairman Tong, members of the committee. My name is Howard F. Pitkin and I am the Commissioner of the Connecticut Department of Banking. I am submitting testimony on two pieces of legislation.

The agency is in support of **HB 6382, AAC THE BANKING FUND**. The agency is in support of the Governor's budget. This bill would move to implement the Governor's recommendations and require that fines are placed directly in the General Fund.

The Department of Banking is in opposition to **HB 6351, AAC FORECLOSURE MEDIATION**. The act removes the limitation that foreclosure mediation not be limited to thirty days. I would like to add that the agency is currently working with the judicial department and the mortgage industry to see how we can facilitate changes to the process to make it work better for all parties involved.

Thank you for your attention to these matters and please contact me to answer any questions you may have on these or any other bills.