



General Assembly

Amendment

February Session, 2010

LCO No. 5355

SB0049305355SD0

Offered by:
SEN. FONFARA, 1st Dist.

To: Senate Bill No. 493

File No.

Cal. No. 545

(As Amended by Senate Schedule "A")

"AN ACT REDUCING ELECTRICITY COSTS AND PROMOTING RENEWABLE ENERGY."

1 Strike subsection (c) of section 20 in its entirety and insert the
2 following in lieu thereof:

3 "(c) The aggregate procurement of solar renewable energy credits by
4 electric distribution companies pursuant to this section shall be not less
5 than four million three hundred fifty thousand. The production of a
6 megawatt hour of electricity from a Class I solar renewable energy
7 source first placed in service on or after the effective date of this
8 section shall create one solar renewable energy credit. A solar
9 renewable energy credit shall have an effective life covering the year in
10 which the credit was created and the following calendar year. The
11 obligation to purchase solar renewable energy credits shall be
12 apportioned to electric distribution companies based on their
13 respective distribution system loads at the commencement of the
14 procurement period, as determined by the department."