



General Assembly

Amendment

February Session, 2010

LCO No. 5219

SB0048505219SR0

Offered by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 485

File No. 608

Cal. No. 433

"AN ACT CONCERNING TAX FAIRNESS."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Subsection (b) of section 12-284b of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage and applicable to taxable years commencing on or after January 1,*
6 *2010*):

7 (b) (1) Each limited liability company, limited liability partnership,
8 limited partnership and S corporation shall be liable for the tax
9 imposed by this section for each taxable year or portion thereof that
10 such company, partnership or corporation is an affected business
11 entity. Each affected business entity shall annually, on or before the
12 fifteenth day of the fourth month following the close of its taxable year,
13 pay to the Commissioner of Revenue Services a tax in the amount of
14 two hundred fifty dollars.

15 (2) For taxable years commencing on or after January 1, 2010, the
 16 provisions of this section shall not apply to any affected business entity
 17 that (A) reports net income on the return required pursuant to section
 18 12-726 of fifty thousand dollars or less, and (B) employed at least one
 19 full-time employee in this state for not less than eight consecutive
 20 months during the applicable taxable year. For purposes of this
 21 subdivision, "full-time employee" means an employee or member or
 22 partner who is paid to work at least thirty-five hours per week.

23 Sec. 2. (*Effective July 1, 2010*) (a) The amount appropriated in section
 24 11 of public act 09-3 of the June special session, as amended by sections
 25 3 and 20 of public act 09-7 of the September special session, section 58
 26 of public act 09-6 of the September special session, section 9 of public
 27 act 09-1 of the December special session and section 1 of public act 10-
 28 3, to Debt Service - State Treasurer, for Debt Service, is reduced by
 29 \$6,000,000 for the fiscal year ending June 30, 2011.

30 (b) The amount appropriated in section 11 of public act 09-3 of the
 31 June special session, as amended by sections 3 and 20 of public act 09-7
 32 of the September special session, section 58 of public act 09-6 of the
 33 September special session, section 9 of public act 09-1 of the December
 34 special session and section 1 of public act 10-3, to State Comptroller -
 35 Fringe Benefits, for State Employees Health Service Cost, is reduced by
 36 \$6,000,000 for the fiscal year ending June 30, 2011."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage and applicable to taxable years commencing on or after January 1, 2010</i>	12-284b(b)
Sec. 2	<i>July 1, 2010</i>	New section