Offered by:

REP. COUTU, 47th Dist.
REP. O'NEILL, 69th Dist.
REP. SCRIBNER, 107th Dist.
REP. MUSHINSKY, 85th Dist.
REP. GIULIANO, 23rd Dist.
REP. PERILLO, 113th Dist.
REP. MILLER L., 122nd Dist.
REP. MIOLI, 136th Dist.
REP. JOHNSTON, 51st Dist.
REP. GRAZIANI, 57th Dist.
REP. NICASTRO, 79th Dist.
REP. LAMBERT, 118th Dist.
REP. SAWYER, 55th Dist.
REP. ROWE, 123rd Dist.
REP. HAMZY, 78th Dist.
REP. STRIPP, 135th Dist.
REP. RIGBY, 63rd Dist.
REP. MINER, 66th Dist.
REP. NOUJAIM, 74th Dist.
REP. D'AMELIO, 71st Dist.
REP. WOOD, 141st Dist.
REP. ALBERTS, 50th Dist.
REP. HWANG, 134th Dist.
REP. WILLIAMS, 68th Dist.

REP. PISCOPO, 76th Dist.
REP. FREY, 111th Dist.
REP. HETHERINGTON, 125th Dist.
REP. CAMILLO, 151st Dist.
REP. CANDELORA, 86th Dist.
REP. LABRIOLA, 131st Dist.
REP. HOYDICK, 120th Dist.
REP. BERGER, 73rd Dist.
REP. KLARIDES, 114th Dist.
REP. FRITZ, 90th Dist.
REP. BACCHIOCHI, 52nd Dist.
REP. MIKUTEL, 45th Dist.
REP. HOVEY, 112th Dist.
SEN. FASANO, 34th Dist.
SEN. MCKINNEY, 28th Dist.
SEN. CALIGIURI, 16th Dist.
SEN. DEBICELLA, 21st Dist.
SEN. KANE, 32nd Dist.
SEN. MAYNARD, 18th Dist.
SEN. WITKOS, 8th Dist.
SEN. MCLACHLAN, 24th Dist.
SEN. FRANTZ, 36th Dist.
SEN. CRISCO, 17th Dist.
SEN. BOUCHER, 26th Dist.

To: Subst. Senate Bill No. 438 
File No. 593 
Cal. No. 

(As Amended by Senate Amendment Schedule "A")
"AN ACT CONCERNING CHARTER SCHOOLS."

After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. (NEW) (Effective July 1, 2010, and applicable to income years commencing on or after January 1, 2010) (a) There shall be allowed a credit against the tax imposed on any business entity by chapter 207 or 229 of the general statutes in an amount determined under the provisions of subsection (b) of this section with respect to donations from a corporation to an eligible scholarship program.

(b) The amount allowed as a credit in any income year shall be seventy per cent of the full amount of the donation to an eligible scholarship program, or fifty thousand dollars, whichever is less. The aggregate amount of all credits available in any calendar year shall not exceed five hundred thousand dollars.

(c) For donations to qualify for a tax credit pursuant to this section, they shall be made to an eligible scholarship program. To be eligible, a scholarship program shall (1) be administered by an organization or other legal entity that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as from time to time amended, (2) be established for the purpose of providing funds to students to be used as tuition at a nonpublic school approved by the State Board of Education, when such students enter such nonpublic school in kindergarten or transfer to such nonpublic school from a public school, provided such scholarship, once given, may be awarded each year thereafter, (3) limit its scholarships to students from families that are at or below two hundred fifty per cent of the federal poverty level, (4) award scholarships in amounts of not more than two thousand five hundred dollars per school year per student or sixty per cent of the cost of tuition per school year per
student, which ever is greater, (5) limit scholarship awards to residents in one of the following priority school districts: Danbury, New Haven, Bridgeport, Hartford, New Britain, Bristol, Norwich, New London or Waterbury, and the town of Wallingford, and (6) not be a related entity, as defined in section 12-218c of the general statutes, to the corporation making the donation.

(d) The amount of credit allowed any taxpayer under this section for any income year may not exceed the amount of tax due from such taxpayer under chapter 207 of the general statutes with respect to such income year. Any tax credit not used in the income year during which the donation was made may be carried forward for the five immediately succeeding income years until the full credit has been allowed.

Sec. 502. (Effective July 1, 2010) The amount appropriated in section 11 of public act 09-3 of the June special session, as amended by sections 3 and 20 of public act 09-7 of the September special session, section 58 of public act 09-6 of the September special session, section 9 of public act 09-1 of the December special session and section 1 of public act 10-3, to Legislative Management, for Other Expenses, shall be reduced by $500,000 for the fiscal year ending June 30, 2011."